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FRIDAY, 30TH MAY 1980

State Intelligence

PRIVY COUNCIL OFFICE

At the Court at
Buckingham Palace the 21st day of May 1980

Present,

The QUEEN'S Most Excellent Majesty in Council

It is this day ordered by Her Majesty, by and with the advice of Her Privy Council, that the Lord High Chancellor of Great Britain do cause Writs to be issued in the usual manner for calling together new Convocations of the Provinces of Canterbury and York on the 12th day of November 1980, and for electing new members of those Convocations.

N. E. Leigh
(2 SI)

At the Court at
Buckingham Palace the 21st day of May 1980

Present,

The QUEEN'S Most Excellent Majesty in Council

It is this day ordered by Her Majesty, by and with the advice of Her Privy Council, that the Convocations of the Provinces of Canterbury and York be dissolved on the 14th day of July 1980, and that the Lord High Chancellor of Great Britain do cause Writs to be issued in the usual manner for that purpose.

N. E. Leigh
(3 SI)

MERCHANT SHIPPING ACT 1970

Notice is hereby given that Her Majesty in Council was pleased on 21st May 1980 to approve an Order in Council entitled "The Merchant Shipping (Foreign Deserters) (Disapplication) Order 1980" (S.I. 1980/716).

Copies of the said Order when published, may be purchased directly from Her Majesty's Stationery Office at the addresses shown on the last page of this Gazette or through any bookseller.

(1 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 31st May 1980:—

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
<i>Government Lending Rate and PWLB Quota Rates</i>			
Up to 5 years	14½	14½	14½
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14	14
Over 25 years	14	14	14
<i>PWLB Non-Quota "A" Rates</i>			
Up to 5 years	15½	15	14½
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½
<i>PWLB Non-Quota "B" Rates</i>			
Up to 5 years	16½	16	15½
Over 5 but not over 10 years	15½	15½	15½
Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½