

**RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES**

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 12th July 1980:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Government Lending Rate and PWLB Quota Rates			
Up to 5 years	13	12 $\frac{7}{8}$	12 $\frac{7}{8}$
Over 5 but not over 10 years	12 $\frac{7}{8}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Over 10 but not over 15 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Over 15 but not over 25 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Over 25 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
PWLB Non-Quota "A" Rates			
Up to 5 years	14	13 $\frac{7}{8}$	13 $\frac{7}{8}$
Over 5 but not over 10 years	13 $\frac{7}{8}$	13 $\frac{7}{8}$	14
Over 10 but not over 15 years	13 $\frac{7}{8}$	14	14
Over 15 but not over 25 years	14	14	14
Over 25 years	14	14	14
PWLB Non-Quota "B" Rates			
Up to 5 years	15	14 $\frac{7}{8}$	14 $\frac{7}{8}$
Over 5 but not over 10 years	14 $\frac{7}{8}$	14 $\frac{7}{8}$	15
Over 10 but not over 15 years	14 $\frac{7}{8}$	15	15
Over 15 but not over 25 years	15	15	15
Over 25 years	15	15	15

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

9th July 1980.

(3 SI)

HOME OFFICE

Queen Anne's Gate, London SW1H 9AT

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date 3rd July 1980, to appoint Nigel Vinson Esquire, M.V.O., F.R.S.A., F.B.I.M., as Chairman of the Development Commission, in succession to The Lord Northfield who has retired.

(4 SI)

WELSH OFFICE

Y SWYDDFA GYMREIG

The Trunk Road (Newtown, Powys) (Prohibition of Waiting) Order 198 .

Notice is hereby given that the Secretary of State for Wales proposes to make an Order under section I of the Road Traffic Regulation Act 1967, as amended. The effect of the Order will be to prohibit waiting at any time in the length of road specified in the Schedule to this notice.

Exceptions will be provided in the Order to enable a vehicle to wait for so long as may be necessary for a person to board or alight from the vehicle; to enable the vehicle to be used in connection with any building, industrial or demolition operation, the removal of any obstruction to traffic, or the maintenance of the road or the ser-

vices therein; or to enable the vehicle to be used in the service of a local authority or of a water authority in pursuance or statutory powers or duties.

Exceptions will also be provided in the Order to allow vehicles bearing both a disabled person's badge and a parking disc to wait in the length of road specified in the Schedule to this notice for a period not exceeding two hours (not being a period separated by an interval of less than one hour from a previous period of waiting by the same vehicle in the same length of road).

A copy of the proposed Order, together with a plan and Statement of Reasons for making the Order, may be seen during normal office hours at the offices of the Powys County Council, Council Offices, The Park, Newtown, Powys and may be obtained, free of charge, on application to the Secretary of State, Welsh Office (Y Swyddfa Gymreig), Transport and Highways Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff CF4 5PL, quoting Ref. WR15/6/122.

Objections to the proposed Order should be sent in writing to the Secretary of State (at the address stated above) by not later than 2nd August 1980, quoting Ref. WR15/6/122, and stating the grounds for objection.

H. K. Trimmell, An Assistant Secretary, Welsh Office

SCHEDULE

That length of the Swansea-Manchester Trunk Road (A483) known in part as New Road and in part as Pool Road at Newtown in the County of Powys which extends from a point 15 yards south west of its junction with Frolic Street in a north-easterly direction to a point 68 yards north-east of its junction with Kerry Road, a total distance of approximately 396 yards. (6 SI)

Y SWYDDFA GYMREIG

TOWN AND COUNTRY PLANNING ACT 1971

The Secretary of State hereby gives notice that he proposes to make an Order under section 209 of the Town and Country Planning Act 1971 to authorise the stopping up and diversion of the highway described in the Schedules to this notice to enable development to be carried out in accordance with planning permission granted under Part III of that Act.

The proposed Order will require the provision of a new highway which shall be a footpath.

During 28 days from 11th July 1980 copies of the draft Order and relevant plan may be inspected at all reasonable hours at the offices of the Rhymney Valley District Council, Housing Department, Council Offices, Bedwas, and may be obtained free of charge from the Secretary of State (quoting Ref. WR15/55/6) at the address stated below.

Within the above-mentioned period of 28 days, any person may by notice to the Secretary of State, Welsh Office, Transport and Highways Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff CF4 5PL (quoting Ref. WR15/55/6), object to the making of the Order, stating the grounds for objection.

H. K. Trimmell, an Assistant Secretary, Welsh Office

SCHEDULE I

The highway to be stopped up is at Bedwas in the county of Mid Glamorgan and is that length of Footpath No. CRF2 which extends from a point approximately 30 metres east of the convergence of CRF4, FP5 and CRF2 and continues for a distance of approximately 65 metres.

SCHEDULE II

Column 1 Highway to be Diverted	Column 2 Description of Length to be Diverted
Jerry's Lane, Bedwas	That length which extends in a general northerly direction from a point at its junction with Greenacre Drive and continuing for a total distance of approximately 100 metres. (5 SI)