



# The London Gazette

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## State Intelligence

Lord Chamberlain's Office,  
St. James's Palace, S.W.1  
31st October 1980

The QUEEN has been graciously pleased to appoint Charles Kennedy Elliott, Esquire, M.B., M.R.C.G.P., to be a Physician to Her Majesty in the room of Miss Margery Grace Blackie, C.V.O., M.B., F.F.Hom., retired. (51 SI)

### TREASURY

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

**NOTICE**

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 1 November 1980.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Up to 1 year ... ..	—	—	15½
Over 1 but not over 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years ... ..	13½	13½	13½

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.  
29th October 1980.

(2 SI)

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

**NOTICE**

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 1st November 1980:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.L.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
<i>Government Lending Rate and PWLB Quota Rates</i>			
Up to 5 years ... ..	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years ... ..	13½	13½	13½
<i>PWLB Non-Quota "A" Rates</i>			
Up to 5 years ... ..	14½	14	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years ... ..	13½	13½	13½
<i>PWLB Non-Quota "B" Rates</i>			
Up to 5 years ... ..	15½	15	14½
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years ... ..	14½	14½	14½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract