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State Intelligence

PRIVY COUNCIL OFFICE

BURIAL ACT 1853

Notice is hereby given that a representation has been made to Her Majesty in Council by the Secretary of State for the Environment that burials should be discontinued in the following place of burial and that Her Majesty in Council was pleased on 13th April 1981 to order that such representation be taken into consideration by a Committee of the Privy Council on 7th June 1981.

The Churchyard of St. Mary the Virgin, Acocks Green, Birmingham, West Midlands. (26 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 25th April 1981:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	12½
Over 1 but not over 5 years	12½	13	13½
Over 5 but not over 10 years	13½	13¾	13¾
Over 10 but not over 15 years	13¾	13¾	13¾
Over 15 but not over 25 years	13¾	13¾	13¾
Over 25 years	13¾	13¾	13¾

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

22nd April 1981.

(27 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 25th April 1981:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Government Lending Rate and PWLB Quota Rates		Per cent. per annum Loans repayable	
			By instalments	
			E.I.P.	E.R.
				At maturity
Up to 5 years	12½	13	13½	13½
Over 5 but not over 10 years	13½	13¾	13¾	13¾
Over 10 but not over 15 years	13¾	13¾	13¾	13¾
Over 15 but not over 25 years	13¾	13¾	13¾	13¾
Over 25 years	13¾	13¾	13¾	13¾
<i>PWLB Non-Quota "A" Rates</i>				
Up to 5 years	13¾	13¾	13¾	13¾
Over 5 but not over 10 years	13¾	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½	14½
Over 25 years	14½	14½	14½	14½
<i>PWLB Non-Quota "B" Rates</i>				
Up to 5 years	14½	14½	14½	14½
Over 5 but not over 10 years	14½	15½	15½	15½
Over 10 but not over 15 years	15½	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½	15½
Over 25 years	15½	15½	15½	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates.