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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
8th May 1981

The QUEEN has been graciously pleased, on the advice of Her Majesty's New Zealand Ministers, to give orders for the following appointment to the Order of the Companions of Honour:

(to be dated 30th April 1981)

To be a Member of the Order:

The Right Honourable Brian Edward TALBOYS, M.P.,
Minister of Foreign Affairs and Minister of Trade, lately
Deputy Prime Minister of New Zealand. (23 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 9th May 1981:—

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	12½
Over 1 but not over 5 years	13½	13½	14½
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
6th May 1981.

(25 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 9th May 1981:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Government Lending Rate and PWLB Quota Rates		Per cent. per annum Loans repayable	
			By instalments	At
			E.I.P.	maturity
Up to 5 years	...	13½	13½	14½
Over 5 but not over 10 years	...	14½	14½	14½
Over 10 but not over 15 years	...	14½	14½	14½
Over 15 but not over 25 years	...	14½	14½	14½
Over 25 years	...	14½	14½	14½
<i>PWLB Non-Quota "A" Rates</i>				
Up to 5 years	...	14½	14½	14½
Over 5 but not over 10 years	...	14½	14½	15
Over 10 but not over 15 years	...	15½	15	14½
Over 15 but not over 25 years	...	15	14½	14½
Over 25 years	...	14½	14½	14½
<i>PWLB Non-Quota "B" Rates</i>				
Up to 5 years	...	15½	15½	15½
Over 5 but not over 10 years	...	15½	15½	16
Over 10 but not over 15 years	...	16½	16	15½
Over 15 but not over 25 years	...	16	15½	15½
Over 25 years	...	15½	15½	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract