



# The London Gazette

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## State Intelligence

### CROWN OFFICE

House of Lords, London SW1A 0PW

6th October 1981.

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm dated 6th October 1981, to appoint:

The Right Honourable Margaret Hilda Thatcher, The Right Honourable Sir Richard Edward Geoffrey Howe, Knight, Q.C., The Honourable Robert Thomas Boscawen, M.C., John Ambrose Cope, Esquire, Antony Harold Newton, Esquire, O.B.E., The Honourable Peter Leonard Brooke, and John Selwyn Gummer, Esquire,

to be Lords Commissioners of Her Majesty's Treasury.

(1 SI) *D. M. P. Malley*

### TREASURY

#### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

**NOTICE**

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 10th October 1981:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be—

	Per cent. per annum Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Up to 1 year ... ..	—	—	17
Over 1 but not over 5 years	16½	16½	17
Over 5 but not over 10 years	17½	17	16½
Over 10 but not over 15 years	16½	16½	16½
Over 15 but not over 25 years	16½	16½	16½
Over 25 years ... ..	16½	16½	16½

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

7th October 1981.

(32 SI)

#### RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

**NOTICE**

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 10th October 1981:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

#### Government Lending Rate and PWLB Quota Rates

	Per cent. per annum Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Over 1 but not over 5 years	16½	16½	17
*Over 5 but not over 6 years	16½	16½	17
*Over 6 but not over 7 years	17	17	16½
*Over 7 but not over 8 years	17	17	16½
*Over 8 but not over 9 years	17	17	16½
*Over 9 but not over 10 years	17½	17	16½
Over 10 but not over 15 years	16½	16½	16½
Over 15 but not over 25 years	16½	16½	16½
Over 25 years ... ..	16½	16½	16½
<b>PWLB Non-Quota "A" Rates</b>			
Over 1 but not over 5 years	17½	17½	17½
Over 5 but not over 10 years	17½	17½	17
Over 10 but not over 15 years	17½	17	16½
Over 15 but not over 25 years	16½	16½	16½
Over 25 years ... ..	16½	16½	16½
<b>PWLB Non-Quota "B" Rates</b>			
Over 1 but not over 5 years	18½	18½	18½
Over 5 but not over 10 years	18½	18½	18
Over 10 but not over 15 years	18½	18	17½
Over 15 but not over 25 years	17½	17½	17½
Over 25 years ... ..	17½	17½	17½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract