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State Intelligence

CROWN OFFICE

House of Lords, London SW1A 0PW
2nd February 1982

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated 2nd February 1982, to confer the dignity of a Barony of the United Kingdom for life upon Sir Charles Forte, Knight, by the name style and title of BARON FORTE, of Ripley in the county of Surrey.
(1 SI)

D. M. P. Malley

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 6th February 1982:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be:

	Per cent per annum Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Up to 1 year... ..	—	—	14½
Over 1 but not over 5 years	15½	15½	16
Over 5 but not over 10 years	16	16	15½
Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

3rd February 1982.

(38 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by The National Loans Act 1968 (1968 c. 13) on or after 6th February 1982:

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

PWLB Quota Rates	Per cent per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Over 1 but not over 5 years	15½	15½	16
Over 5 but not over 6 years	15½	15½	16
Over 6 but not over 7 years	15½	15½	15½
Over 7 but not over 8 years	15½	16	15½
Over 8 but not over 9 years	15½	16	15½
Over 9 but not over 10 years	16	16	15½
Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

PWLB Non-Quota "A" Rates	Per cent per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Over 1 but not over 5 years	16½	16½	16½
Over 5 but not over 10 years	16½	16½	16½
Over 10 but not over 15 years	16½	16½	16½
Over 15 but not over 25 years	16½	16	16
Over 25 years	16	16	16

PWLB Non-Quota "B" Rates	Per cent per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Over 1 but not over 5 years	17½	17½	17½
Over 5 but not over 10 years	17½	17½	17½
Over 10 but not over 15 years	17½	17½	17½
Over 15 but not over 25 years	17½	17	17
Over 25 years	17	17	17