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State Intelligence

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 hereby give notice that on or after 16th June 1982:

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said section 5 shall be:

	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
Up to 1 year... ..	—	—	12 $\frac{1}{2}$
Over 1 but not over 5 years	13 $\frac{1}{8}$	13 $\frac{1}{2}$	13 $\frac{1}{8}$
Over 5 but not over 10 years	13 $\frac{1}{8}$	13 $\frac{1}{2}$	13 $\frac{1}{8}$
Over 10 but not over 15 years	14	13 $\frac{7}{8}$	13 $\frac{1}{2}$
Over 15 but not over 25 years	13 $\frac{1}{2}$	13 $\frac{7}{8}$	13 $\frac{1}{8}$
Over 25 years	13 $\frac{1}{2}$	13 $\frac{7}{8}$	13 $\frac{1}{8}$

The Treasury also gives notice that the rate of interest to apply for the quarter commencing 1st June 1982 on variable interest rate loans shall be 13 $\frac{1}{2}$ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th June 1982

(41 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) in respect of loans applied for on or after the start of business on 16 June 1982 and until the coming into operation of a further determination of rates of interest for loans made by the said Commissioners.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to

whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments		At maturity
	E.I.P.	E.R.	
Over 1 but not over 5 years	13 $\frac{1}{8}$	13 $\frac{1}{2}$	13 $\frac{1}{8}$
Over 5 but not over 6 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$
Over 6 but not over 7 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	14
Over 7 but not over 8 years	13 $\frac{1}{8}$	13 $\frac{1}{2}$	14
Over 8 but not over 9 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{7}{8}$
Over 9 but not over 10 years	13 $\frac{1}{8}$	13 $\frac{7}{8}$	13 $\frac{1}{2}$
Over 10 but not over 15 years	14	13 $\frac{7}{8}$	13 $\frac{1}{2}$
Over 15 but not over 25 years	13 $\frac{1}{2}$	13 $\frac{1}{8}$	13 $\frac{1}{8}$
Over 25 years	13 $\frac{1}{8}$	13 $\frac{1}{8}$	13 $\frac{1}{8}$

PWLB Non-Quota "A" Rates

Over 1 but not over 5 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 5 but not over 10 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 10 but not over 15 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 15 but not over 25 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$
Over 25 years	14 $\frac{1}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{8}$

PWLB Non-Quota "B" Rates

Over 1 but not over 5 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$
Over 5 but not over 10 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$
Over 10 but not over 15 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$
Over 15 but not over 25 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$
Over 25 years	15 $\frac{1}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th June 1982.

(42 SI)