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State Intelligence

TREASURY

TREASURY MINUTE DATED 25th AUGUST 1982

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1986 c. 13 as amended), whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords note that the Public Works Loan Commissioners will be offering local authorities loans with maturities between 3 and 10 years, on which interest will be variable and payable at 3 monthly intervals, and that such loans will be available up to the full extent of the quota for each local authority.

In accordance with section 5 of the said Act the Chancellor of the Exchequer now recommends that the rate of interest for all variable rate loans made by the said Commissioners to local authorities (as defined in paragraph 1 of Schedule 4 to the said Act) on or after the start of business on 25th August 1982 until the coming into operation of a further Determination shall be the sum of the 3 months London Inter-Bank Offered Rate ("LIBOR") and a margin of $\frac{1}{4}$ per cent. LIBOR for the purposes of this Determination is the average ascertained by the Bank of England between 10.30 and 11 a.m. on the relevant day of the 3 months London Inter-Bank Offered Rate of the 4 largest members for the time being of the Committee of London Clearing Bankers (or all the members if less than four), size being determined by reference by total deposits at the last balance sheet date. The LIBOR applicable to any loan shall be, for the first three months period of the loan (calculated from the date the principal is credited to the account of the authority's banker), the LIBOR in force at 11 a.m. on the banking day preceding the said date and, for each subsequent 3 month period, the LIBOR in force at 11 a.m. on the interest payment date beginning such subsequent period or, if that payment date is not a banking day, the first banking day of the interest period".

My Lords concur.

The Treasury determine the rate of interest accordingly.
(1 SI)

C. Ward

DEPARTMENT OF TRADE

Companies Registration Office,
Companies House, Crown Way,
Maindy, Cardiff CF4 3UZ
2nd September 1982

COMPANIES ACT 1948

Notice is hereby given that the name of Friarfield Investments Limited was inadvertently included in the List of Companies struck off the Register pursuant to section 353 (5) by notice in the *London Gazette* of 18th June 1982 and that the Registrar has been advised that such notice was ineffective to dissolve the Company.

(2 SI)

D. B. Nottage, Registrar of Companies

Notice is hereby given, pursuant to section 353 (3) of the Companies Act 1948, that at the expiration of 3 months from the date of the publication of this notice, the names of the Companies mentioned in the list hereunder will, unless cause is shown to the contrary, be struck off the Register, and the Companies will be dissolved. This list may include Companies which are being removed from the Register at their own request.

LIST 0795

F. Morris (Poultry) Limited

Nepicar Commercial Limited

Prophoto Print Limited

Robholt Limited

Skyring Limited

(7 SI)

D. B. Nottage, Registrar of Companies

Notice is hereby given, pursuant to section 353 (5) of the Companies Act 1948, that the names of the undermentioned Companies have been struck off the Register. Such Companies are accordingly dissolved as from the date of the