



# The London Gazette

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## State Intelligence

Clarence House,  
London S.W.1  
7th January 1983

QUEEN ELIZABETH THE QUEEN MOTHER has been pleased to make the following appointments to Her Majesty's Household:

*To be a Woman of the Bedchamber*

Lady Angela Mary Rose Oswald, formerly an Extra Woman of the Bedchamber.

*To be an Extra Woman of the Bedchamber*

The Honourable Mrs. John Mulholland, D.C.V.O., formerly a Woman of the Bedchamber.

The appointments to date from 1st January 1983. (1 SD)

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 5th January 1983 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the banking day preceding the date the principal is credited to the account of the authority's banker;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:

Per cent. per annum  
Loans repayable

PWLB Quota Rates	By instalments		At maturity
	E.I.P.	E.R.	
Over 1 but not over 3 years	10½	10½	10½
Over 3 but not over 4 years	10½	10½	10½
Over 4 but not over 5 years	10½	10½	11½
Over 5 but not over 6 years	10½	10½	11
Over 6 but not over 7 years	10½	10½	11½
Over 7 but not over 8 years	10½	10½	11½
Over 8 but not over 9 years	10½	10½	11½
Over 9 but not over 10 years	10½	11	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years ... ..	11½	11½	11½
<b>PWLB Non-Quota "A" Rates</b>			
Over 1 but not over 5 years	11½	11½	11½
Over 5 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years ... ..	11½	11½	11½
<b>PWLB Non-Quota "B" Rates</b>			
Over 1 but not over 5 years	12½	12½	12½
Over 5 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years ... ..	12½	12½	12½

### CROWN OFFICE

House of Lords, London SW1A 0PW  
4th January 1983

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm dated 4th January 1983, to grant unto the Reverend Rhys Derrick Chamberlain Walters, B.Sc., Canon Residentiary and Treasurer of Salisbury Cathedral, the Deanery of the Cathedral Church of Liverpool.

D. M. P. Malley

### TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 5th January 1983.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the