

Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 2nd February 1983 and until the coming into operation of a further determination;

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the banking day preceding the date the principal is credited to the account of the authority's banker;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Over 1 but not over 3 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	11
Over 3 but not over 4 years	10 $\frac{3}{4}$	10 $\frac{3}{4}$	11 $\frac{1}{2}$
Over 4 but not over 5 years	11	11	11 $\frac{1}{2}$
Over 5 but not over 6 years	11 $\frac{1}{4}$	11 $\frac{1}{4}$	11 $\frac{3}{4}$
Over 6 but not over 7 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{3}{4}$
Over 7 but not over 8 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{3}{4}$
Over 8 but not over 9 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{3}{4}$
Over 9 but not over 10 years	11 $\frac{3}{4}$	11 $\frac{3}{4}$	11 $\frac{3}{4}$
Over 10 but not over 15 years	11 $\frac{3}{4}$	11 $\frac{3}{4}$	11 $\frac{3}{4}$
Over 15 but not over 25 years	11 $\frac{3}{4}$	11 $\frac{3}{4}$	11 $\frac{3}{4}$
Over 25 years	11 $\frac{3}{4}$	11 $\frac{3}{4}$	11 $\frac{3}{4}$
PWLB Non-Quota "A" Rates			
Over 1 but not over 5 years	12	12	12
Over 5 but not over 10 years	11 $\frac{3}{4}$	12	12 $\frac{1}{2}$
Over 10 but not over 15 years	12 $\frac{1}{4}$	12 $\frac{1}{4}$	12
Over 15 but not over 25 years	12 $\frac{1}{4}$	12	11 $\frac{3}{4}$
Over 25 years	12	11 $\frac{3}{4}$	11 $\frac{3}{4}$
PWLB Non-Quota "B" Rates			
Over 1 but not over 5 years	13	13	13
Over 5 but not over 10 years	12 $\frac{3}{4}$	13	13 $\frac{1}{4}$
Over 10 but not over 15 years	13 $\frac{1}{4}$	13 $\frac{1}{4}$	13
Over 15 but not over 25 years	13 $\frac{1}{4}$	13	12 $\frac{3}{4}$
Over 25 years	13	12 $\frac{3}{4}$	12 $\frac{3}{4}$

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates unless the Public Works Loan Commissioners agree that they should be offset against the following year's quota.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

23rd February 1983.

(57 SI)

WELSH OFFICE

Y SWYDDFA GYMREIG

The Secretary of State for Wales hereby gives notice that he has made an Order under section 209 of the Town and Country Planning Act 1971 to authorise the stopping up of the highway described in the Schedule to this Notice to enable development to be carried out.

Copies of the Order may be inspected free of charge at all reasonable hours at the offices of Newport Borough Council (Enquiry Office), Civic Centre, Newport.

Any person aggrieved by the Order and desiring to question the validity thereof, or of any provision contained therein, on the ground that it is not within the powers of the above Act or that any requirement of that Act or of any regulation made thereunder has not been complied

with in relation to the Order, may, within 6 weeks of the 25th February 1983, apply to the High Court for the suspension or quashing of the Order or of any provision contained therein.

SCHEDULE

All distances are approximate

The highway to be stopped up is in the Borough of Newport in the county of Gwent and is a triangular portion of St. Mary Street, Newport, which extends from a point 45 $\frac{1}{2}$ metres west of its junction with North Street for a distance of 6 metres in a westerly direction on the south side of the highway and proceeds 6 metres into the highway. (2 SI)

HIGHWAYS ACT 1980

The London-Fishguard Trunk Road (Cross Hands and Llanddarog By-Pass Side Roads) Order 198

The Secretary of State for Wales hereby gives notice that he proposes, in relation to the above-mentioned trunk road and in relation to the trunk road which he proposes to construct in the Communities of Llanddarog and Llanarthney in the District of Carmarthen, the Community of Llanon in the Borough of Llanelli, all in the County of Dyfed, to make under sections 14 and 125 of the Highways Act 1980 an Order which will:

- (a) authorise him:
 - (i) to carry out the improvement of highways;
 - (ii) to stop up highways;
 - (iii) to construct new highways;
 - (iv) to stop up private means of access to premises;
 - (v) to provide new means of access to premises, and
- (b) provide for the transfer of the said new highways to the County Council of Dyfed as from the date on which he notifies the Council that the new highways have been completed and are open to through traffic.

Copies of the draft Order and of the relevant plans may be inspected free of charge at all reasonable hours from 25th February 1983 until 8th April 1983 at the Welsh Office, Transport and Highways Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff, and at the Offices of Dyfed County Council, County Hall, Carmarthen; Llanelli Borough Council, Castle Buildings, Llanelli; Carmarthen District Council, Spilman Street, Carmarthen; Dinefwr Borough Council, 30 Crescent Road, Llan-dello and at the Post Offices at Cwmgwili, Cross Hands, Cefneithin, Porthyrhyd and Llanddarog.

Copies of the draft Order and plans can be purchased from the Welsh Office by application to the above address at Cardiff.

Any person may not later than 8th April 1983, object to the making of the draft Order, by notice to the Secretary of State, at his address at the Welsh Office, Transport and Highways Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff CF4 5PL, quoting ref. WR11/2/130 and stating the grounds of objection. In the preparation of an objection and the statement of grounds of objection it should be borne in mind that the substance of any objection or representation may be communicated to other persons who may be affected by it. (1 SI)

P. E. Lovelock

DEPARTMENT OF TRADE

Notice is hereby given, pursuant to section 353 (3) of the Companies Act 1948, that at the expiration of three months from the date of the publication of this notice the names of the Companies mentioned in the lists hereunder will, unless cause is shown to the contrary, be struck off the Register, and the Companies will be dissolved. This list may include Companies which are being removed from the Register at their own request.

LIST 0936

Aero Commercial Supply Limited
A. G. S. Electrics Limited
Arget Co. Limited
A. Weiss Limited