

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES

NOTICE

TREASURY MINUTE dated 6th July 1983.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 6th July 1983 and until the coming into operation of a further determination;

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum		
	Loans repayable		At maturity
	By instalments	E.R.	
Over 1 but not over 3 years	10½	10½	11½
Over 3 but not over 4 years	10½	10½	11½
Over 4 but not over 5 years	11	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11
Over 15 but not over 25 years	11½	10½	10½
Over 25 years	10½	10½	10½

PWLB Non-Quota "A" Rates

Over 1 but not over 5 years	12	12½	12½
Over 5 but not over 10 years	11½	12½	11½
Over 10 but not over 15 years	12½	11½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years	11½	11½	11½

PWLB Non-Quota "B" Rates

Over 1 but not over 5 years	13	13½	13½
Over 5 but not over 10 years	12½	13½	12½
Over 10 but not over 15 years	13½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	12½	12½

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates unless the Public Works Loan Commissioners agree that they should be offset against the following year's quota.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

6th July 1983.

(30 SI)

DEPUTY LIEUTENANT
COMMISSIONS

LIEUTENANCY OF MORAYSHIRE

Captain Iain M. Tennant, Her Majesty's Lord Lieutenant for Morayshire, has on 2nd July 1983, signed Commissions appointing the following persons to be Deputy Lieutenants for Morayshire:

William Gordon Baxter, O.B.E., Speybank, Fochabers.
Dr. Mora Joan Scott, M.B., Ch.B., St. Michaels, Northfield Terrace, Elgin.
James Alexander White, B.Sc., Cassieford, Forres.

5th July 1983.

(261)

DEPARTMENT OF TRADE
AND INDUSTRY

Companies Registration Office,
Companies House, Crown Way,
Maindy, Cardiff CF4 3UZ

8th July 1983

COMPANIES ACT 1948

Notice is hereby given, pursuant to section 353 (5) of the Companies Act 1948, that the names of the undermentioned Companies have been struck off the Register. Such Companies are accordingly dissolved as from the date of the publication of this notice. This list may include Companies which are being removed from the Register at their own request.

LIST 0991

Aquavolt Limited
Birmingham Finance Company Limited
Jeremy Stuart (Egerton) Limited
Jeremy Stuart (Thornhill) Limited
John Bland & Sons (Rochdale) Limited
Joseph L. Goodwin Limited
Leehall Investments Limited
Peter Howland Limited
Russells' Butchers Limited
Shirman's (Victoria) Limited
Tobur Developments Limited
(3 SI) D. B. Nottage, Registrar of Companies

Notice is hereby given, pursuant to section 353 (3) of the Companies Act 1948, that at the expiration of three months from the date of the publication of this notice, the names of the Companies mentioned in the list hereunder will, unless cause is shown to the contrary, be struck off the Register, and the Companies will be dissolved. This list may include Companies which are being removed from the Register at their own request.

LIST 1130

Basefield Limited
Bazaar Advertising Agency Limited
Bluebird Private Hire Cars (Oldham) Limited
Bluffsite Limited
C.D.N. Finance Limited
Deeb Properties (USA) Limited
Frank Foley (Company Forecasting Services) Limited
Idonia Limited
Jack Tighe (Trading) Limited
Jardin of San Valero (UK) Limited
J. D. Tighe Limited