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FRIDAY, 5TH AUGUST 1983

State Intelligence

CROWN OFFICE

House of Lords London SW1A 0PW
1st August 1983

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated 1st August 1983, to grant unto Sir Hermann Bondi, K.C.B., F.R.S., F.R.A.S., the place of Master of Churchill College, Cambridge.

(13 SI) *D. M. P. Malley*

House of Lords, London SW1A 0PW
30th July 1983

MEMBER ELECTED TO SERVE IN THE PRESENT PARLIAMENT

Penrith and The Border

David John Maclean, Esquire, in the place of The Right Honourable William Stephen Ian Whitelaw, C.H., M.C. (now Viscount Whitelaw), called up to the House of Peers.

(14 SI) *D. M. P. Malley*

House of Lords, London SW1A 0PW
1st August 1983

The QUEEN has been pleased, by Letters Patent under the Great Seal of the Realm, dated 1st August 1983, to appoint Kenneth Anthony Bradshaw, Esquire, C.B., to the Office of Clerk of the House of Commons.

(15 SI) *D. M. P. Malley*

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 3rd August 1982:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal

instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

	Per cent. per annum Loans repayable		At maturity
	By instalments E.I.P.	E.R.	
Up to 1 year	—	—	11
Over 1 but not over 5 years	11½	11½	12
Over 5 but not over 10 years	12	12½	12½
Over 10 but not over 15 years	12½	12½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years	11½	11½	11½

The Treasury also gives notice that the rate of interest to apply for the quarter commencing 7th June 1983 on variable interest rate loans shall be 10½ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

3rd August 1983.

(38 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 27th July 1983.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 3rd August 1983 and until the coming into operation of a further determination;