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FRIDAY, 27TH JANUARY 1984

State Intelligence

Lord Chamberlain's Office,
St. James's Palace, London S.W.1

27th January 1984

The QUEEN has been graciously pleased to appoint the Reverend Adam Ford, M.A., B.D., A.K.C., to be a Priest in Ordinary to Her Majesty in the room of the Reverend John Herbert Williams, B.A., resigned. (46 SI)

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

Statutes made by the Governing Bodies of Trinity College, in the University of Cambridge, on 11th January 1984, and Brasenose College, in the University of Oxford, on 16th January 1984, have been submitted for the approval of Her Majesty in Council, and notice of their having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923. (1 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 25th January 1984:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

Per cent. per annum
Loans repayable

	By instalments		At maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	9 $\frac{1}{2}$
Over 1 but not over 5 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	11
Over 5 but not over 10 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Over 10 but not over 15 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	10 $\frac{1}{2}$
Over 15 but not over 25 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$
Over 25 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{2}$

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 6th December 1983 is 9 $\frac{1}{2}$ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

25th January 1984.

(3 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 25th January 1984.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 25th January 1984 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to