

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 22nd February 1984 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 am two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:

PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments E.I.P.	E.R.	At maturity
Over 1 but not over 3 years	9½	9½	10½
Over 3 but not over 4 years	10½	10½	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10½	10½	11
Over 6 but not over 7 years	10½	10½	11½
Over 7 but not over 8 years	10½	10½	11½
Over 8 but not over 9 years	10½	10½	11½
Over 9 but not over 10 years	10½	11	11
Over 10 but not over 15 years	11½	11	10½
Over 15 but not over 25 years	10½	10½	10½
Over 25 years	10½	10½	10½
PWLB Non-Quota "A" Rates			
Over 1 but not over 5 years	11½	11½	11½
Over 5 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11½	11
Over 25 years	11½	11	11
PWLB Non-Quota "B" Rates			
Over 1 but not over 5 years	12½	12½	12½
Over 5 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12
Over 25 years	12½	12	12

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates unless the Public Works Loan Commissioners agree that they should be offset against the following year's quota.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers, Parliament Street,
London SW1P 3AG.

22nd February 1984

(55 SI)

CUSTOMS AND EXCISE

REFUND OF COSTS RECOVERED FROM TRADERS IN CASES WHERE DISTRESS HAS BEEN LEVIED OR GOODS HAVE BEEN POINDED IN RESPECT OF UNPAID VALUE ADDED TAX.

H.M. Commissioners of Customs and Excise give notice that they are prepared to consider claims for the refund of costs recovered from traders where distress has been levied, or in Scotland goods have been pointed, in respect of unpaid Value Added Tax. In Scotland claims should be submitted to the appropriate Sheriff Officer and in the remainder of the United Kingdom claims should be submitted to the appropriate local V.A.T. office.

C. C. Finlinton
(57 SI)

7th February 1984.

DEPARTMENT OF TRADE AND INDUSTRY

WIRELESS TELEGRAPHY ACT 1949

To all holders of Citizens' Band Radio Licences

The Secretary of State for Trade and Industry hereby gives notice that all Citizens' Band Radio Licences shall be varied by the following terms and conditions:

1. (Name and address) (hereinafter called "the Licensee") is hereby licensed subject to the terms, provisions and limitations set out below and in the Schedule:

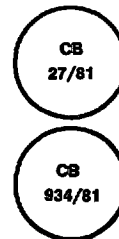
(a) to establish and use up to* Citizens' Band sending and receiving stations for wireless telegraphy using only apparatus which conforms in all respects to the Department of Trade and Industry specifications MPT 1320 and/or MPT 1321†;

(b) to establish and use additional such stations during the currency of this licence provided that the appropriate renewal fee is paid in respect of those additional stations on or before the next renewal date and the licence is amended accordingly.

This licence shall, subject to clause 13 below, continue in force up to and including the date of expiry specified above and thereafter as long as the licensee pays to the Secretary of State in advance in each year on or before that date such renewal fee as is prescribed by regulations under section 2 (1) of the Wireless Telegraphy Act 1949.

* To be completed by the Post Office. † See Note.

NOTE:
Suitable equipment may be recognised by the presence of the following symbol engraved or stamped on the front panel of the equipment.



Equipment should be certified by manufacturers as complying with the appropriate interference regulations.

LICENCE CONDITIONS

2. Except where the licensee is a body corporate, this licence has effect only if the licensee is aged 14 years or over.

3. The apparatus may be operated by the licensee, and by the following persons, who must be aged 14 or over, with the licensee's permission—

- (a) any person operating the apparatus under the direct supervision of the licensee;
- (b) any person who resides with the licensee at the licensee's usual place of abode;
- (c) any employee of the licensee acting in the course of the licensee's employment;
- (d) any person who hires the apparatus from the licensee for a period not exceeding 28 days.

The apparatus may also be operated by the following persons, who are aged under 14, with the licensee's permission—

- (e) any person operating under the direct supervision of the licensee;
- (f) any person operating under the direct supervision of a person who is appointed by the licensee to supervise on his behalf, who is aged 14 years or over and who resides with the licensee at the licensee's usual place of abode.

The licensee shall ensure that users described at (a), (e) and (f) above are supervised in accordance with those conditions and comply with the other terms and conditions of this licence at all times.

4. This licence is not transferable.

5. The apparatus, together with any attached ancillary apparatus, shall be so designed, constructed, maintained and used that its use does not cause any undue interference to wireless telegraphy.

6. The apparatus and this licence shall be available for inspection on demand by a constable or a person acting under the authority of the Secretary of State.