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State Intelligence

CROWN OFFICE

House of Lords, London SW1A 0PW
4th February 1985

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated 4th February 1985, to confer the dignity of a Barony of the United Kingdom for life upon Francis Joseph Chapple, Esquire, by the name style and title of BARON CHAPPLE, of Hoxton in Greater London

(1 SI)

J L Waite

House of Lords, London SW1A 0PW
4th February 1985

The QUEEN has been pleased by Warrants under Her Royal Sign Manual, dated 4th February 1985, to appoint

Laurence Joseph Libbert, Esquire, Q C,
Alan Simpson, Esquire,
and

Michael Duncan Mott, Esquire,
to be Circuit Judges in accordance with the Courts Act 1971

(2 SI)

J L Waite

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 4th February 1985

- I Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (EIP), or by instalments of equal repayments of the principal and interest paid thereon (ER),

- II The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be

| | Per cent per annum | | | |
|-------------------------------|--------------------|----------|-----|--|
| | Loans repayable | | | |
| | By instalments | At | | |
| EIP | ER | maturity | | |
| Up to 1 year | — | — | 11½ | |
| Over 1 but not over 5 years | 11½ | 11½ | 11½ | |
| Over 5 but not over 10 years | 11½ | 11½ | 11½ | |
| Over 10 but not over 15 years | 12 | 11½ | 11½ | |
| Over 15 but not over 25 years | 11½ | 11½ | 11½ | |
| Over 25 years | 11½ | 11 | 11 | |

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 4th December 1984 is 10½ per cent

Treasury Chambers,
Parliament Street,
London SW1P 3AG

4th February 1985

(4 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 4th February 1985

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 4th February 1985 and until the coming into operation of a further determination

- I The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to