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VAT ON GAZETTE NOTICES

From 1st May 1985; all newspaper advertising, including insertions in the London Gazette, has been subject to Value Added Tax at 15%. Advertisers are reminded that VAT should be included in all pre-payments forwarded to the Gazette otherwise notices may be subject to delay. Those advertisers who are registered for VAT should request a tax invoice at the time of placing notices.

State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London SW 1 14th June 1985

The QUEEN has been graciously pleased to award the Royal Victorian Medal (Silver) to the undermentioned:

(To be dated 4th June 1985)

Pipe Major David DUNCAN, MBE, G (The London Scottish) Company, 1st Battalion, 51st Highland Volunteers (28 SI)

CROWN OFFICE

House of Lords, London-SW1A OPW 11th June 1985

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated 11th June 1985, to appoint Sir Alfred John Balcombe, Knight, a Justice of Her Majesty's High Court, to be a Lord Justice of Appeal. (1 SI) J. Laverick

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 12th June 1985

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 12th June 1985 and until the coming into operation of a further determination.

I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a m two banking days before credit day;