

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES

NOTICE

TREASURY MINUTE dated 26th June 1985

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 26th June 1985 and until the coming into operation of a further determination

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day,
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E I P), or by instalments of equal repayments of the principal and interest paid thereon (E R),
- III. The rates of such interest shall be

PWLB Quota Rates	Per cent. per annum Loans repayable		
	By instalments		At
	E I P	E R.	maturity
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	11½
Over 2 but not over 3 years	11½	11½	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11	11
Over 15 but not over 25 years	11½	10¾	10¾
Over 25 years	10¾	10¾	10¾
PWLB Non-Quota "A" Rates			
1 year	—	—	12¾
Over 1 but not over 2 years	12¾	12¾	12¾
Over 2 but not over 3 years	12¾	12¾	12¾
Over 3 but not over 4 years	12¾	12¾	12¾
Over 4 but not over 5 years	12¾	12¾	12¾
Over 5 but not over 6 years	12	12	12
Over 6 but not over 7 years	12	12	12
Over 7 but not over 8 years	12	11¾	12
Over 8 but not over 9 years	11¾	12	11¾
Over 9 but not over 10 years	11¾	12	11¾
Over 10 but not over 15 years	12	11¾	11¾
Over 15 but not over 25 years	11¾	11¾	11¾
Over 25 years	11¾	11¾	11¾

PWLB Non-Quota "B" Rate loans will bear interest at 1 per cent above the corresponding Non-quota "A" rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur

The Treasury determine the rates of interest accordingly

Treasury Chambers, Parliament Street,
London SW1P 3AG

26th June 1985

(1 SI)

DEPARTMENT OF TRADE
AND INDUSTRY

INSURANCE COMPANIES ACT 1982

The Mutual Life and Citizens' Assurance Company Limited

The Secretary of State, at the request of the Mutual Life and Citizens' Assurance Company Limited (a Company which is authorised to carry on insurance business under section 4 of the Insurance Companies Act 1982), in exercise of his powers under section 11 (1) of that Act hereby directs that the Mutual Life and Citizens' Assurance Company Limited shall cease to be authorised under the Act to effect contracts of insurance

Dated this 24th day of June 1985

C E Mellish, for the Secretary of State for Trade and Industry (49 SI)

Companies Registration Office,
Companies House, Crown Way,
Mandy, Cardiff CF4 3UZ

28th June 1985

COMPANIES ACT 1948

Notice is hereby given, pursuant to section 353 (3) of the Companies Act 1948, that at the expiration of three months from the date of the publication of this notice, the names of the Companies mentioned in the list hereunder will, unless cause is shown to the contrary, be struck off the Register, and the Companies will be dissolved. This list may include Companies which are being removed from the Register at their own request

LIST 2132

A & S, (Pegasus Complex) Limited
A.J.P Scanning Services Limited
Anglo Latin Tiles Limited
Audleigh Enterprises Limited

Blickdale Limited
Body Project Limited, The
Boltcourse Limited

Cadonada Limited
Calpace Limited
Capital Audio Visual Services Limited
Carlton Technical Services Limited
C D's Bistro Limited
Charlesworth Finance Limited
Chatcliff Limited
Chepvenus Limited
Chipstead of Guildford (Motors) Limited
Cloudplot Limited
Coragrove Limited
Coral (Hairdressing) Limited
Countholme Limited
Croxplan Limited
Cuca Limited
Culcheth Pipework Construction Limited

D & D Hotels Limited
Danegain Limited
Dasico (CCL) Limited
Dukemark Limited
Dukepoint Limited

Elmwood Motors Limited
Emporium Publications Limited
Exquisite Reproduction Furniture Limited

Flakesound Limited
Flint Developments Limited
Floydcliff Limited
Fundrise Limited
Fylde Estate Agency Lytham Limited

Gospur Limited
Greenbelt Music Limited

Harris Catering (Derby) Limited
Heathpose Limited
Hybeer Limited