

## CROWN OFFICE

House of Lords, London SW1A 0PW

16th July 1985

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, dated 16th July 1985, to nominate the Reverend Canon Colin Oglvie Buchanan, M A, Principal of Saint John's College, Nottingham, Honorary Canon of Southwell Minster, to be Bishop Suffragan of Aston in the Diocese of Birmingham.

(3 SI)

J L Waane

## TREASURY

RATES OF INTEREST ON LOANS FROM  
THE NATIONAL LOANS FUND

## NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 17th July 1985

I Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E I P), or by instalments of equal repayments of the principal and interest paid thereon (E R),

II The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be

	Per cent per annum Loans repayable		
	By instalments		At
	E I P	E R	maturity
Up to 1 year	—	—	11½
Over 1 but not over 5 years	11½	11½	11½
Over 5 but not over 10 years	11½	11½	10¾
Over 10 but not over 15 years	11½	11	10¾
Over 15 but not over 25 years	10¾	10¾	10½
Over 25 years	10½	10½	10½

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 4th June 1985 is 12½ per cent

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG

17th July 1985

(5 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC  
WORKS LOAN COMMISSIONERS TO LOCAL  
AUTHORITIES

## NOTICE

TREASURY MINUTE dated 17th July 1985

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 17th July 1985 and until the coming into operation of a further determination

I The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a m two banking days before credit day,

II Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E I P), or by instalments of equal repayments of the principal and interest paid thereon (E R),

III The rates of such interest shall be

PWLB Quota Rates	Per cent per annum Loans repayable		
	By instalments		At
	E I P	E R	maturity
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	11½
Over 2 but not over 3 years	11½	11½	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11
Over 9 but not over 10 years	11½	11½	10¾
Over 10 but not over 15 years	11½	11	10¾
Over 15 but not over 25 years	10¾	10¾	10½
Over 25 years	10½	10½	10½

## PWLB Non-Quota "A" Rates

1 year	—	—	11½
Over 1 but not over 2 years	12½	12½	11½
Over 2 but not over 3 years	12½	12½	11½
Over 3 but not over 4 years	12½	12½	11½
Over 4 but not over 5 years	12½	12½	12
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11½	11
Over 25 years	11½	11	11

PWLB Non-Quota "B" Rate loans will bear interest at 1 per cent above the corresponding Non-quota "A" rates

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates

My Lords concur

The Treasury determine the rates of interest accordingly

Treasury Chambers, Parliament Street,  
London SW1P 3AG

17th July 1985

(4 SI)

## WELSH OFFICE

## Y SWYDDFA GYMREIG

## HIGHWAYS ACT 1980

*The Chester-Bangor Trunk Road (Conwy Morfa to Llanfairfechan Diversions and Slip Roads) (Variation) Order 198*

The Secretary of State for Wales hereby gives notice that he proposes to make an Order under sections 10 and 324 of the Highways Act 1980 which will authorise him to vary the powers conferred by The Chester-Bangor Trunk Road (Conwy Morfa to Llanfairfechan Diversions and Slip Roads) Order 1978 by substituting in part the length of the route J to K in paragraph (5) of Schedule 1 to that Order, the routes described in Schedules 2 and 3 of the Variation Order

Copies of the draft Order and of the relevant plan may be inspected free of charge at all reasonable hours from 19th July 1985 to 30th August 1985 at the offices of Gwynedd County Court, County Offices, Caernarfon, Aberconwy Borough Council, Town Hall, Llandudno, the