# RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

#### NOTICE

TREASURY MINUTE dated 14th August 1985

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act

My Lords understand that the Public Works Loan Com missioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 14th August 1985 and until the coming into operation of a further determination

- I The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or if the application is before noon three working days before the loan is credited to the account of the authority s banker the rate in force at 11 a m two bank ing days before credit day
- II Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and if repaid by instalments whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E I P) or by instalments of equal repayments of the principal and interest paid thereon (E R)
- III The rates of such interest shall be

Per cent per annum Loans repayable

	By instalments		At
PWLB Quota Rates	EIP	ER	maturity
1 year	*******		103
Over 1 but not over 2 years	10 <del>3</del>	10 <del>3</del>	103
Over 2 but not over 3 years	103	103	107
Over 3 but not over 4 years	103	107	10 <del>%</del>
Over 4 but not over 5 years	10%	10 <del>ž</del>	10 <del>ž</del>
Over 5 but not over 6 years	10ž	10 <del>ž</del>	11
Over 6 but not over 7 years	10ž	10 <del>ž</del>	11
Over 7 but not over 8 years	107	10 <del>7</del>	11
Over 8 but not over 9 years	107	107	10 <del>7</del>
Over 9 but not over 10 years	107	11	107
Over 10 but not over 15 years	11	10 <del>7</del>	104
Over 15 but not over 25 years	103	101	101
Over 25 years	10 <u>1</u>	10}	10 <del>1</del>
PWLB Non Quota A Rates			
1 year	_	_	111
Over 1 but not over 2 years	112	11 <del>3</del>	11-}
Over 2 but not over 3 years	114	114	11 <del>§</del>
Over 3 but not over 4 years	112	11 <del>វ</del>	115
Over 4 but not over 5 years	117	11 <del>7</del>	11 <del>§</del>
Over 5 but not over 6 years	114	118	113
Over 6 but not over 7 years	115	11 <del>3</del>	113
Over 7 but not over 8 years	113	113	113
Over 8 but not over 9 years	114	113	11}
Over 9 but not over 10 years	118	$\frac{11\frac{1}{2}}{1}$	114
Over 10 but not over 15 years	114	118	118
Over 15 but not over 25 years	114	11	11
Over 25 years	11	10 <del>2</del>	10 <del>2</del>

B Rate loans will bear interest at PWLB Non quota 1 per cent above the corresponding Non-quota

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non quota set of rates

My Lords concur

The Treasury determine the rates of interest accordingly

Treasury Chambers Parliament Street London SW1P 3AG

14th August 1985

(37 SI)

#### HOME OFFICE

Queen Anne s Gate London SW1H 9AT

The Queen has been pleased by Warrant under Her Majesty's Royal Sign Manual bearing date 1st August 1985 to re appoint Mrs Paddy Marie Lupton to be a member of the Royal Patriotic Fund Corporation for a further period of 3 years commencing on and from 1st June 1985 and to appoint Mrs Lillien Dorothy Points to be a member of the Royal Patriotic Fund Corporation for a period 3 years commencing on and from 15th July 1985 in the room of Mrs Brynhild Catherine Jervis Read OBE whose term of office has expired

12th August 1985

(2 SI)

### CUSTOMS AND EXCISE

# NOTICE OF SEIZURE UNDER THE CUSTOMS AND EXCISE MANAGEMENT ACT 1979

To Lieutenant Commander Robert B Jordan Pursuant to section 139 (6) of the Customs and Excise Management Act 1979 and paragraph 1 of the 3rd Schedule thereto the Commissioners of Customs and Excise hereby give you notice that by virtue of the powers contained in the customs and excise Acts and any enactments amending those Acts certain goods namely
One Diahatsu Motor Caravan Registration No FYY
510W

has been seized as hable to forfeiture upon the grounds that

1 The said goods being goods chargeable with a duty of customs and excise were relieved from that duty on the condition that they would be exported by you on your departure from the United Kingdom and that condition was not complied with in that the said goods were not ex ported by you on your departure from the United King dom on or about 1st December 1983

2 The said goods being goods chargeable with a duty of customs and excise were relieved from that duty on condition that they would not be offered for sale and that condition was not complied with in that the goods were offered for sale in or about May 1984

Whereby and by force of section 124 (1) of the Customs and Excise Management Act 1979 the said goods are liable

to forfeiture

If you claim that the said goods are not liable to for feiture you must within one month from the date of this notice of seizure give notice of your claim in accordance with the said Schedule to the said Act In default of such mill the said schedule to the said Act. In default of such notice the said goods will be deemed to have been duly condemned as forfeited and will be liable to be disposed of in such manner as the Commissioners of Customs and Excise may direct. If you make such claim within the time afore said legal proceedings will be taken for the condemnation thereof thereof

D M Hands Officer of Customs and Excise RAF Mildenhall Bury St Edmunds Suffolk

## DEPARTMENT OF TRADE AND INDUSTRY

Companies Registration Office Companies House Crown Way
Maindy Cardiff CF4 3UZ 16th August 1985

#### **COMPANIES ACT 1985**

Notice is hereby given pursuant to section 652 of the Companies Act 1985 that at the end of three months from the date of the publication of this notice the names of the Companies mentioned in the list below will unless cause is shown to the contrary be struck off the Register and the Companies will be dissolved This list may include Companies which are being removed from the Register at their own request

**LIST 2258** 

Adıtus Limited Afshan Limited Airline Inventory Support Limited Ambitrix Limited