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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
10th January 1986

The QUEEN was pleased on Thursday, 7th November 1985, at Buckingham Palace, to confer the Honour of Knighthood upon the under-mentioned:

Sir John Patrick LOWRY, C.B.E.
Sir David James LUMSDEN.
Sir Alfred Henry SIMPSON.
Sir Arthur Michael WOOD, C.B.E.

The QUEEN was pleased on Wednesday, 20th November 1985, at Buckingham Palace, to confer the Honour of Knighthood upon the under-mentioned:

Sir Donald Og Grant MACLEAN.
Sir Tester MAIN, E.R.D.

The QUEEN was pleased on Tuesday, 26th November 1985, at Buckingham Palace, to confer the Honour of Knighthood upon the under-mentioned:

Sir John STRADLING-THOMAS, M.P.

The QUEEN was pleased on Tuesday, 3rd December 1985, at Buckingham Palace, to confer the Honour of Knighthood upon the under-mentioned:

Sir James MUNN, O.B.E.
Sir Oliver John NAPIER.
Sir Eric John POUNTAIN, D.L.
Professor Sir Philip John RANDLE.
Brigadier Sir John Nicholas SOMERVILLE, C.B.E.

The Queen was pleased on Tuesday, 10th December 1985, at Buckingham Palace, to confer the Honour of Knighthood upon the under-mentioned:

Sir Robert Basil REID, C.B.E.
Sir Gordon SHATTOCK.

The QUEEN was pleased on Thursday, 12th December 1985, at Buckingham Palace, to confer the Honour of Knighthood upon the under-mentioned:

Sir Joseph Anthony PORTEOUS TRAFFORD.
Professor Sir Henry William RAWSON WADE, Q.C.
Sir David Innes WILLIAMS.

(Her Majesty's approval of these Knighthoods was signified on 31st December 1984, 15th June 1985 and 3rd September 1985.)

St. James's Palace, London S.W.1

10th January 1986

The QUEEN was pleased on Friday, 20th December 1985, at Buckingham Palace, to confer the Honour of Knighthood upon The Honourable Mr. Justice (Robert Alexander) GATEHOUSE. (16 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 8th January 1986.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 8th January 1986 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 am two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);