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FRIDAY, 28TH FEBRUARY 1986

State Intelligence

Lord Chamberlain's Office,
St. James's Palace, London S.W.1
28th February 1986

The QUEEN has been graciously pleased to appoint Lieutenant-General Sir Richard Maurice Hilton Vickers, K.C.B., L.V.O., O.B.E., to be a Gentleman Usher to Her Majesty.

(1 SI)

J. E. P. Titman

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
28th February 1986

The QUEEN was pleased on Tuesday, 11th February 1986, at Buckingham Palace, to confer the Honour of Knighthood upon the undermentioned:

Sir Walter Fred BODMER.

Sir Richard Bernard Frank Stewart BODY, M.P.

The Right Honourable Sir Adam Courtauld BUTLER,
M.P.

Professor Sir Frederick William CRAWFORD.

Sir John DENT, C.B.E.

Professor Sir Geoffrey Rudolph ELTON.

Professor Sir Andrew Patrick McEwen FORREST.

Sir Ian James FRASER, C.B.E., M.C.

The Right Honourable Sir Bryant GODMAN IRVINE.

Professor Sir Robert KILPATRICK, C.B.E.

Colonel Sir Herbert Gerard Thomas MCCLELLAN.

Sir Roney Godfrey Collumbell MESSERVY.

Sir Abdool Hamid Adam MOOLLAN, Q.C.

(Her Majesty's approval of these Knighthoods was signified on 31st December 1985). (2 SI)

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 26th February 1986:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal

instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

	Per cent. per annum		At maturity
	Loans repayable		
	By instalments E.I.P.	E.R.	

Up to 1 year	11½
Over 1 but not over 5 years	11	11	10½
Over 5 but not over 10 years	10½	10½	10½
Over 10 but not over 15 years	10½	10½	10½
Over 15 but not over 25 years	10½	10½	10½
Over 25 years	10½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

26th February 1986.

(4 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 26th February 1986.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 26th February 1986 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;