



The London Gazette

Published by Authority

Registered as a Newspaper

FRIDAY, 8TH AUGUST 1986

State Intelligence

Buckingham Palace, London S.W.1
8th August 1986

THE PRINCE PHILIP, DUKE OF EDINBURGH has been pleased to appoint Major Rowan Anthony Frederick Paul Jackson, Royal Marines to be Equerry to His Royal Highness in the room of Squadron Leader Timothy James Finneron, M.V.O., Royal Air Force, who relinquishes the appointment upon completion of his tour of duty.

The Appointment to date from 6th August 1986.

(1 SI)

J. E. P. Titman

Buckingham Palace, London S.W.1
8th August 1986

THE PRINCE AND PRINCESS OF WALES have been pleased to appoint Sir John Charles Buchanan Riddell, Bt., Private Secretary, to be Treasurer to Their Royal Highnesses in the room of the late Sir John Walter Yeoman Higgs, K.C.V.O.

The Appointment to date from 1st July 1986.

(2 SI)

J. E. P. Titman

TREASURY

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 6th August 1986:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

Per cent. per annum
Loans repayable

	By instalments		At maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	10
Over 1 but not over 5 years	9½	9½	9½
Over 5 but not over 10 years	9½	9½	9½
Over 10 but not over 15 years	9½	9½	9½
Over 15 but not over 25 years	9½	9½	9½
Over 25 years	9½	9½	9½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

6th August 1986

(33 SI)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 6th August 1986.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 6th August 1986 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal