

The following notice is in substitution for that which appeared on page 14365 of the *London Gazette* dated 7th November 1986.

CROWN OFFICE

House of Lords, SW1A 0PW
4th November 1986

The QUEEN has been pleased by Warrants under Her Royal Sign Manual, dated 4th November 1986 to appoint William Hamilton Raymund Crawford, Esquire, Q.C., and Robin Laurie, Esquire, to be Circuit Judges in accordance with the Courts Act 1971.

(1 SI)

J. L. Waing

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

Treasury minute dated 12th November 1986.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 12th November 1986 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum Loans repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	11¼
Over 1 but not over 2 years	11¼	11¼	11¾
Over 2 but not over 3 years	11¼	11¼	11¾
Over 3 but not over 4 years	11¾	11¾	11¾
Over 4 but not over 5 years	11¾	11¾	11¾
Over 5 but not over 6 years	11¾	11¾	11¾
Over 6 but not over 7 years	11¾	11¾	11¾
Over 7 but not over 8 years	11¾	11¾	11¾
Over 8 but not over 9 years	11¾	11¾	11¾
Over 9 but not over 10 years	11¾	11¾	11¾
Over 10 but not over 15 years	11¾	11¼	11
Over 15 but not over 25 years	11	10¾	10¾
Over 25 years	10¾	10¾	10¾

PWLB Non-quota A Rates

PWLB Non-quota A Rates	Per cent per annum Loans repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	12
Over 1 but not over 2 years	12¼	12¼	12¾
Over 2 but not over 3 years	12¼	12¼	12¾
Over 3 but not over 4 years	12¾	12¾	12¾
Over 4 but not over 5 years	12¾	12¾	12¾
Over 5 but not over 6 years	11¾	11¾	11¾
Over 6 but not over 7 years	11¾	11¾	11¾
Over 7 but not over 8 years	11¾	11¾	11¾
Over 8 but not over 9 years	11¾	11¾	11¾
Over 9 but not over 10 years	11¾	11¾	11¾
Over 10 but not over 15 years	11¾	11¼	11½
Over 15 but not over 25 years	11½	11¾	11¼
Over 25 years	11¾	11¼	11¼

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
12th November 1986.

(2 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 12th November 1986:

- (i) Different rates on interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (ii) The lower rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

	Per cent per annum Loans repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	11¼
Over 1 but not over 5 years	11¾	11¾	11¾
Over 5 but not over 10 years	11¾	11¾	11¼
Over 10 but not over 15 years	11¾	11¼	11
Over 15 but not over 25 years	11	10¾	10¾
Over 25 years	10¾	10¾	10¾

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
12th November 1986.

(3 SI)

HOME OFFICE

MISUSE OF DRUGS ACT 1971—SECTION 12

DIRECTION PROHIBITING EXERCISE OF POWERS IN RELATION TO CONTROLLED DRUGS

RAJA FRANCIS WANNAKU-KORALE

In accordance with section 12(4) of the Misuse of Drugs Act 1971, notice is hereby given that the Secretary of State gave the following direction which came into force on 7th November 1986.

"Whereas Dr. Raja Francis Wannaku-Korale M.B.B.S. (Ceylon) a medical practitioner within the meaning of the Misuse of Drugs Act 1971 whose registered address is The Surgery, 204 City Road, Hulme, Manchester M15 4EB was on 8th September 1986 convicted of certain offences under the Act;

Now, therefore, in pursuance of section 12(2) of that Act I hereby direct that the said Dr. Raja Francis Wannaku-Korale be prohibited from having in his possession, prescribing, administering, manufacturing, compounding and supplying and from authorising the administration and supply of any controlled drug which was on 8th September 1986 a controlled drug within the meaning of that Act save and except the following:

- (a) any of the substances and products specified in Schedule 4 to the Misuse of Drugs Regulations 1985;
- (b) any preparation specified in Schedule 5 to the Misuse of Drugs Regulations 1985, other than such a preparation containing Dihydrocodeine.

This Direction does not extend to the doing of anything in circumstances in which it might lawfully be done without being a medical practitioner".

N. A. Nagler, An Assistant Secretary

Home Office,
Queen Anne's Gate,
November 1986.

(4 SI)