(ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

(iii) The rates of such interest shall be:

	Per cent per annum			
	Loans Repayable by instalments at maturity			
PWLB Quota Rates	E.Í.P.	E.R.		
1 year	_		103	
Over 1 but not over 2 years	107	10 2	10 §	
Over 2 but not over 3 years	105	10 1	10 1	
Over 3 but not over 4 years	10 §	10 §	10]	
Over 4 but not over 5 years	10 1	10 1	10]	
Over 5 but not over 6 years	10 1	101	10 1	
Over 6 but not over 7 years	10 1	10 1	10 3	
Over 7 but not over 8 years	10 1	10]	10 3	
Over 8 but not over 9 years	10]	10 1	10]	
Over 9 but not over 10 years	10 <u>1</u>	10 1	· 10 <u>1</u>	
Over 10 but not over 15 years	10 1	10 <u>1</u>	10 1	
Over 15 but not over 25 years	101	10 1	10j	
Over 25 years	10 1	10 į	10 <mark>1</mark>	
PWLB Non-quota A Rates				
1 year			11 1	
Over 1 but not over 2 years	117	117	117	
Over 2 but not over 3 years	115	115	111	
Over 3 but not over 4 years	115	115	111	
Over 4 but not over 5 years	111	111	111	
Over 5 but not over 6 years	11	11	11	
Over 6 but not over 7 years	11	11	111	
Over 7 but not over 8 years	11	11	111	
Over 8 but not over 9 years	11	11	11	
Over 9 but not over 10 years	11	11	11	
Over 10 but not over 15 years	111	11	10 3	
Over 15 but not over 25 years	10 7	10 1	105	
Over 25 years	10 3	10 §	10 §	
D7777 D 17 . D D . /				

PWLB Non-auota B Rate loans will bear interest at 1 per cent above the corresponding Non-auota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,

Parliament Street. London SW1P 3AG.

3rd September 1987.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

(7 SI)

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 3rd September 1987:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (ii) The lowest rates of interest satisfying the conditions laid down in section (3) of the said section 5 shall be:

	Per cent per annum			1
	Loans Repayable			
	by instalments		at maturity	
	E.I.Þ.	E.R.	-	
Up to 1 year	_		10 3	
Over 1 but not over 5 years	10 1	10]	10]	1
Over 5 but not over 10 years	10]	10 1	10 4	
Over 10 but not over 15 years	10	10 1	10 1	

Over 15 but not over 25 years	10 3	10 1	10 1
Over 25 years	10 <u>‡</u>	10]	10 1
Treasury Chambers,			
Parliament Street,			
London SW1P 3AG.			
3rd September 1987.			(6 SI)

HOME OFFICE

Queen Anne's Gate, London SW1 9AT

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date 24th August 1987, to appoint Michael Gainsborough, Esquire, to be a member of the Royal Patriotic Fund Corporation for a period of three years commencing on and from 10th August 1987. (3 SD)

CUSTOMS AND EXCISE

NOTICE OF SEIZURE UNDER THE CUSTOMS AND **EXCISE MANAGEMENT ACT 1979**

To: Hans Lubach, formerly of 26 Maplin Gardens, Basildon, Essex. 7th September 1987

Pursuant to section 139(6) of the Customs and Excise Management Act 1979, and paragragh 1 of Schedule 3 thereto, the Commissioners of Customs and Excise hereby give notice that by virtue of the powers contained in the Customs and Excise Acts, certain goods, namely a BMW 728i motor vehicle, registration number JK-10-NR have been seized as liable to forfeiture by force of the following provisions namely:

(i) Article 8 of The Customs and Excise Duties (Personal Reliefs for Goods Temporarily Imported) Order 1983;

(ii) Section 1 of and paragraph 9(c) of Schedule 1 to the Car Tax Act 1983;

(iii) Section 124 of the Customs and Excise Management Act 1979; on the grounds that:

(1) The said vehicle was imported into the United Kingdom on or before 17th December 1985 by the importer, namely Hans Lubach, without payment of duty, value added tax or car tax, relief therefrom or remission thereof having been afforded by virtue of Article 10(1), alternatively Article 13 (if the vehicle was intended for business use by the importer) of the Customs and Excise Duties (Personal Reliefs for Goods Temporarily Imported) Order 1983 in relation to duty and value added tax, and Regulation 20 of the Car Tax Regulations 1985 in relation to car tax.

(2) Such relief and remission were afforded subject to the condition that the vehicle be exported either (a) upon the date of departure of the importer from the United Kingdom, or (b) upon the date upon which he had the vehicle in the United Kingdom for a period of, or periods together amounting to, 6 months (Article 10(1)), alternatively 7 months (Article 13) within the 12 months immediately preceding, whichever was the earlier of (a) or (b).

(3) The said condition has not been complied with in that the vehicle has remained in the United Kingdom beyond the date upon which it was required to be exported pursuant to that condition and the Commissioners are not satisfied that the condition has been complied with and they have not sanctioned that non-compliance.

If you claim that the said goods are not liable to forfeiture you must within one month from the date of this notice of seizure give notice of your claim in writing in accordance with paragraghs 3 and 4 of Schedule 3 to the Customs and Excise Management Act 1979.

If you are outside the United Kingdom and the Isle of Man you must also give the name and address of a solicitor in the United Kingom who is authorised to accept service of process and act on your behalf.

If you do not give notice of claim within the said period of one month or, if any requirement of the above-mentioned paragraph 4 is not complied with, the goods in question will be deemed to have been duly condemned as forfeited.

If you do not give notice of claim in proper form, the Commissioners will take legal proceedings for the condemnation of the said goods.

G. F. Pallett, Officer of Customs and Excise, Dorset House Stamford Street, London SE1 9PS. (4 SI)