

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th October 1987.

(35 SI)

Rates of interest on loans from The National Loans Fund

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 14th October 1987:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (ii) The lowest rates of interest satisfying the conditions laid down in subsection [3] of the said section 5 shall be:

PWLB Quota Rates	Per cent per annum Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	10 $\frac{3}{8}$
Over 1 but not over 5 years	10 $\frac{3}{8}$	10 $\frac{3}{8}$	10 $\frac{3}{8}$
Over 5 but not over 10 years	10 $\frac{3}{8}$	10 $\frac{3}{8}$	10 $\frac{1}{2}$
Over 10 but not over 15 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{1}{4}$
Over 15 but not over 25 years	10 $\frac{3}{8}$	10 $\frac{1}{4}$	10 $\frac{1}{8}$
Over 25 years	10 $\frac{1}{4}$	10 $\frac{1}{8}$	10 $\frac{1}{8}$

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th October 1987.

(36 SI)

CERTIFICATES OF TAX DEPOSITS (SERIES 6)

On and after 14th October 1987 the rates of interest applicable to deposits accepted under the Prospectus (Series 6) dated 11th October 1982 will be as follows:

- (a) for deposits of £100,000 or over:

held for	applied in settlement of a scheduled liability	withdrawn for cash
under 1 month	8%	5%
1 but less than 3 months	9 $\frac{1}{4}$ %	5%
3 but less than 6 months	10%	5%
6 but less than 9 months	10 $\frac{3}{8}$ %	5%
9 to 12 months	10 $\frac{1}{4}$ %	5%

in the relevant year of the interest period

- (b) for deposits of less than £100,000: 8% if the deposit is applied in payment of a scheduled liability and 5% if the deposit is withdrawn for cash.

Information on Certificates of Tax Deposit can be obtained from the Reuters Monitor Service, Page Index TREF and TREG or by telephoning any Inland Revenue Tax Collecting Office or the Finance Division (CTD) at Worthing (0903) 700222 extension 2064 or 2065 between 0830 and 1600 hours.

(36 SI)

TREASURY SOLICITOR

In the High Court of Justice (Chancery Division)
Companies Court. No. 004701 of 1987

In the Matter of DIRECT SALES ADVERTISING LIMITED
and in the Matter of the Insolvency Act 1986

A Petition to wind up the above-named Company, of Bridge House, Station Approach, Great Missenden, Bucks, presented on 11th September 1987 by Export Credits Guarantee Department, whose address for service is The Treasury Solicitor, Queen Anne's Chambers, 28 Broadway, London SW1H 9JS, claiming to be a Creditor of the Company, will be heard at the Royal Courts of Justice, Strand, London WC2A 2LL.

Date: Wednesday, 4th November 1987.

Time: 1030 hours (or as soon thereafter as the petition can be heard).

Any person intending to appear on the hearing of the petition (whether to support or oppose it) must give notice of intention to do so to the Petitioner's Solicitor in accordance with Rule 4.16 by 1600 hours on 3rd November 1987.

The Petitioner's Solicitor is the *Treasury Solicitor*, Queen Anne's Chambers, 28 Broadway, London SW1H 9JS.
12th October 1987. (2 SI)

SCOTTISH OFFICE

Scottish Home and Health Department,
St. Andrew's House, Edinburgh EH1 3DE

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date of 1st October 1987, to direct the issue of a Commission under the Great Seal appointed to be kept and made use of in place of the Great Seal of Scotland appointing James Alexander Strachan McPherson, Esquire, C.B.E., to be Her Majesty's Lord-Lieutenant for Grampian Region (county of Banff).

(3 SI)

DEPUTY LIEUTENANT COMMISSIONS

LIEUTENANCY OF NITHSDALE AND ANNANDALE AND ESKDALE

Lieutenant Colonel Arthur James Jardine Paterson, O.B.E., T.D., Her Majesty's Lieutenant for Nithsdale and Annandale and Eskdale, has on 7th October 1987, signed Commissions appointing The Right Honourable The Earl of Annandale and Hartfell, Raehills, St. Ann's, Lockerbie, and The Right Honourable The Earl of Dalkeith, Dabton, Thornhill, Dumfriesshire, to be Deputy Lieutenant for Nithsdale and Annandale and Eskdale.

7th October 1987.

(760)

DEPARTMENT OF TRADE

INSURANCE COMPANIES ACT 1982

Notice of Direction given under Section 11

Notice is hereby given under section 12(8) of the Insurance Companies Act 1982 that on 24th September 1987 the Secretary of State gave a direction under section 11 of that Act to British and Overseas Insurance Company Limited. The direction provided that the company shall cease to be authorised to effect contracts of insurance. The direction was given at the request of the company.

Department of Trade and Industry
October 1987. (4 SI)

DEPARTMENT OF TRADE AND INDUSTRY

The Secretary of State for Trade and Industry has accepted the resignation of Mr. John Gardiner as a part-time Member of the Board of British Shipbuilders. Mr. Gardiner offered his resignation on personal grounds.

The Secretary of State has appointed Mr. Frank Coker, and reappointed Mr. Maurice Phelps and Mr. Robert Rankin, as part-time members of the Board of British Shipbuilders.

7th October 1987.

(5 SI)

INSURANCE COMPANIES ACT 1982

River Clyde Holdings PLC

The Underwriting Members of Lloyd's being the Members of
Syndicate No. 16/17/18 at Lloyd's

Notice is hereby given under section 51(5) of the Insurance Companies Act 1982 that the Secretary of State, having determined an application from River Clyde Holdings plc for his approval of a transfer of its general business to the underwriting Members of Lloyd's being the members of Syndicate No. 16/17/18 at Lloyd's, has approved the transfer.

Notice of the application was published in the *London Gazette* on 29th June 1987.

October 1987.

Department of Trade and Industry
(6 SI)