

(ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

(iii) The rates of such interest shall be:

PWL B Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	9½
Over 1 but not over 2 years	9½	9½	9½
Over 2 but not over 3 years	9½	9½	9½
Over 3 but not over 4 years	9½	9½	9½
Over 4 but not over 5 years	9½	9½	9½
Over 5 but not over 6 years	9½	9½	9½
Over 6 but not over 7 years	9½	9½	9½
Over 7 but not over 8 years	9½	9½	10
Over 8 but not over 9 years	9½	9½	10
Over 9 but not over 10 years	9½	9½	10
Over 10 but not over 15 years	9½	10	10
Over 15 but not over 25 years	10	9½	9½
Over 25 years	9½	9½	9½
PWL B Non-quota A Rates			
1 year	—	—	10½
Over 1 but not over 2 years	10½	10½	10½
Over 2 but not over 3 years	10½	10½	10½
Over 3 but not over 4 years	10½	10½	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10	10½	10½
Over 6 but not over 7 years	10½	10½	10½
Over 7 but not over 8 years	10½	10½	10½
Over 8 but not over 9 years	10½	10½	10½
Over 9 but not over 10 years	10½	10½	10½
Over 10 but not over 15 years	10½	10½	10½
Over 15 but not over 25 years	10½	10½	10½
Over 25 years	10½	10½	10½

PWL B Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

21st December 1987.

(4 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 21st December 1987:

(i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

(ii) The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

Up to 1 year	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	9½
Over 1 but not over 5 years	9½	9½	9½
Over 5 but not over 10 years	9½	9½	10
Over 10 but not over 15 years	9½	10	10

Over 15 but not over 25 years 10 9½ 9½
Over 25 years 9½ 9½ 9½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

21st December 1987.

(5 SI)

DEPARTMENT OF TRANSPORT

The following notice is in substitution for that which appeared on page 15485 of the London Gazette dated 18th December 1987.

TOWN AND COUNTRY PLANNING ACT 1987

The Secretary of State for Transport hereby gives notice that he proposes to make an Order under section 209 of the above Act to authorise the stopping up of highways at Tunbridge Wells, Kent, described in the Schedule to this notice. This will enable MEPC Plc to carry out the Victoria Road redevelopment project in accordance with planning permission granted by Tunbridge Wells Borough Council to MEPC Plc under Part III of the Act. This will include shopping, restaurant, wine bar, leisure, residential and community facilities.

The proposed Order will also require MEPC Plc to:

- provide a new length of highway between Victoria Road and Kensington Street which is to be a highway maintainable at public expense and for which the highway authority is to be Kent County Council; and
- improve lengths of Victoria Road and Kensington Street.

During 28 days from 29th December 1987 copies of the draft Order and relevant plan may be inspected at all reasonable hours at the Tunbridge Wells Borough Council Offices, Town Hall, Tunbridge Wells, Kent. They may be obtained, free of charge, from the Secretary of State (quoting ref. RSE 5062/35/1/10) at the address stated below.

Within the above-mentioned period of 28 days, any person may, by notice to the Secretary of State for Transport (ref. RSE 5062/35/1/10), at the address of the Director (Transport), Departments of the Environment and Transport, South East Regional Office, Federated House, London Road, Dorking, Surrey RH4 1SZ, object to the making of the Order.

Mrs. P. J. Carter, a Senior Executive Officer in the Department of Transport. (Ref. LG 18/28R/0600.)

SCHEDULE

Description of highways to be stopped up

- The whole of Basinghall Street.
- The whole of Varney Street from its junction with Calverley Road to its junction with Golding Street including that part of it to the west and north-west of its junction with Market Road.
- The whole of Market Road.
- The whole of Golding Street.
- The whole of Ely Lane.
- Victoria Road from its junction with Camden Road north-westwards for a maximum distance of 80 metres measured along its south-western boundary.
- Albert Street from its junction with Victoria Road north-eastwards for a maximum distance of 38 metres measured along its south-eastern boundary.
- The whole of the unnamed footpath leading from Camden Road, between numbers 29 and 33 Camden Road, to the car park at the rear of the Crabb Memorial Institute.

INLAND REVENUE

FINANCE ACT 1985, SECTION 12

CAPITAL GAINS TAX ACT 1979, SECTION 155(3A)

Designation of Futures Exchanges for purposes of the Capital Gains Tax Act 1979

Order of Commissioners of Inland Revenue

Where as by virtue of the provisions of section 72 of the Finance Act 1985 the Commissioners of Inland Revenue had conferred upon them powers under section 155(3A) of the Capital Gains Tax 1979 to designate futures exchanges, to the extent that dealings on those exchanges are in commodity or financial futures or in traded