

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

Per cent per annum
Loans Repayable
by instalments at maturity

PWLB Quota Rates	E.I.P.	E.R.	
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	10¾
Over 2 but not over 3 years	11½	11	10½
Over 3 but not over 4 years	10¾	10¾	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10½	10½	10½
Over 6 but not over 7 years	10½	10½	10½
Over 7 but not over 8 years	10½	10½	10½
Over 8 but not over 9 years	10½	10½	10½
Over 9 but not over 10 years	10½	10½	10½
Over 10 but not over 15 years	10½	10½	10
Over 15 but not over 25 years	10½	9¾	9¾
Over 25 years	9¾	9¾	9¾

PWLB Non-quota A Rates	E.I.P.	E.R.	
1 year	—	—	12½
Over 1 but not over 2 years	12½	12½	11½
Over 2 but not over 3 years	12½	12	11½
Over 3 but not over 4 years	11¾	11¾	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11
Over 9 but not over 10 years	11½	11½	10¾
Over 10 but not over 15 years	11½	10¾	10½
Over 15 but not over 25 years	10¾	10¾	10½
Over 25 years	10¾	10½	10½

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th September 1988. (28 SI)

**RATES OF INTEREST ON LOANS FROM THE NATIONAL
LOANS FUND**

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 14th September 1988:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (ii) The lowest rates of interest satisfying the conditions laid down in section (3) of the said section 5 shall be:

Per cent per annum
Loans repayable
by instalments at maturity

	E.I.P.	E.R.	
Up to 1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	10¾
Over 2 but not over 3 years	11½	11	10½
Over 3 but not over 4 years	10¾	10¾	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10½	10½	10½
Over 6 but not over 7 years	10½	10½	10½
Over 7 but not over 8 years	10½	10½	10½
Over 8 but not over 9 years	10½	10½	10½
Over 9 but not over 10 years	10½	10½	10½
Over 10 but not over 15 years	10½	10½	10
Over 15 but not over 25 years	10½	9¾	9¾
Over 25 years	9¾	9¾	9¾

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

14th September 1988.

(27 SI)

HOME OFFICE

Queen Anne's Gate, London SW1H 9AT

The Queen has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date 25th August 1988, to appoint Paul Leslie Condon, Esquire, to be one of the Assistant Commissioners of Police of the Metropolis, on and from 1st September 1988. (1 SI)

Queen Anne's Gate, London SW1H 9AT

The Queen has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date 25th August 1988, to appoint General Sir Thomas Lovett Morony, K.C.B., O.B.E., to be a member of the Royal Patriotic Fund Corporation for a period of three years commencing on and from 4th October 1988. (2 SI)

DEPARTMENT OF TRADE AND INDUSTRY

Companies Registration Office
Companies House, Crown Way,
Maidy, Cardiff CF4 3UZ

COMPANIES ACT 1985

Notice is hereby given, pursuant to section 653 of the Companies Act, 1985, that the names of the Companies listed hereunder have been restored to the register of Companies:

Apbond Limited—High Court.
William Sweeting & Sons Limited—High Court.
Tenerife South Properties Limited—High Court.
Alphacrest Limited—Birmingham County Court.
Geoff Holden Caravans Limited—Burnley County Court.
City 2 Estates Limited—Leeds District Registry.
A.K.B. Teleswitch Limited—High Court.
Portrad Limited—High Court.

(4 SI)

S. R. Curtis, Registrar of Companies

In the High Court of Justice Chancery Division
No. 15 of 1987

In the Matter of FIRSTSTATE LIMITED and in the Matter of the
Companies Act 1985

Notice is hereby given that by an Order made on Wednesday the ninth day of December 1987, upon the Petition of Explosives and Chemical Products Ltd., Commonwealth House, 1-19 New Oxford Street, London WC1A 1NU, presented to this court on 30th September 1987, and upon hearing Counsel for the Petitioner and upon reading the said Evidence It is Ordered that, Firststate Ltd., be restored to the Register pursuant to the provisions of 5653 of the Companies Act 1985. The time for filing the affidavit of service be extended to today. The said company be compulsorily wound up by this court under provisions of the Insolvency Act 1986. And it is