

*Surrey*—Group Captain Sir Hugh Spencer Lisle Dundas, C.B.E., D.S.O., D.F.C., R.A.F. (Retd.), of The Schoolroom, Dockenfield, Farnham.

Dr. Anthony John Blowers, C.B.E., of Westward, 12 Birch Close, Boundstone, Farnham.

Colonel James William Thomas Alexander Malcolm, of Thatcher's Barn, Worplesdon.

*Tyne and Wear*—Douglas Smith, Esq., of Flat 3, Dene Grange, Lindisfarne Road, Jesmond, Newcastle-upon-Tyne.

Ralph Wood Thoburn, Esq., V.R.D., of Rose Cottage, 37 Sunderland Road, Cleadon, Sunderland.

Nigel Sherlock, Esq., of 14 North Avenue, Gosforth, Newcastle-upon-Tyne.

*Warwickshire*—David Colin Rutherford, Esq., of The Old Rectory, Ladbroke, Leamington Spa.

John Davenport Siddeley Ainscow, Esq., of The Old Rectory, Ufton, Leamington Spa.

Major Richard Patrick Gordon Dill, of Idlicote House, near Shipston-on-Stour.

*West Midlands*—David John Crump Johnson, Esq., of Yew Tree House, Shenstone, Kidderminster.

David Lovell Burbidge, Esq., of Cedar House, Wasperton, Warwick.

Brian Ronald Davies, Esq., of 30 Barlows Road, Edgbaston, Birmingham.

*West Sussex*—John Richard Bine Morgan-Grenville, Esq., of Upperton House, Upperton, Petworth.

David William Bowerman, Esq., of Champs Hill, Coldwaltham, near Pulborough.

Michael Desmond Sugden, Esq., of Great Ballard, Earthing, Chichester.

*West Yorkshire*—Victor Hugo Watson, Esq., C.B.E., of Moat Field, Moor Lane, East Keswick.

Peter John Dixon Marshall, Esq., of Netherwood House, Ilkley.

Kenneth Vernon Frank Pawson, Esq., of Haggas Hall, Weeton.

*Wiltshire*—Beresford Norman Gibbs, Esq., of Flintham House, Oaksey, Malmesbury.

Nigel James Moffatt Anderson, Esq., M.C., of Hamptworth Lodge, Landford, Salisbury.

Christopher Eliot Eliot-Cohen, Esq., of Hilldrop Farm, Ramsbury, Marlborough.

WALES

*Citwyd*—David Mars-Jones, Esq., of Gronant, Llansannan.

Major David Watkin Williams-Wynn, of Plas-yn-Cefn, St. Asaph.

Captain Philip Peter Davies-Cooke, of Gwysaney Hall, Mold.

*Dyfed*—Paul John Kaye Speyer, Esq., of Hill, Narberth.

Dr. John Henry Thomas Rees, of Kings Park, St. Clears.

Sir Geraint Llewellyn Evans, Kt., C.B.E., of Trelawney, Aberaeron.

*Gwent*—Philip Arnold Bown, Esq., M.B.E. of Uplands, Itton, Chepstow.

Alun Thomas Beverley-Jones, Esq., of Gaer Hill Farm, St. Arvans, Chepstow.

James Frederic Whigham McConnel, Esq., of White House, Newcastle, Monmouth.

*Gwynedd*—Hywel Francis Richards, Esq., of Glanlynnau, Chwilog, Pwllheli.

Mrs. Tessa Gillian Rosamond Preece, of Plas Llanddyfnan, Talwrn, Anglesey.

Captain Gwilym Lewis Jones, R.N., of ManSiriol, Cae Deintur, Dolgellau.

*Mid Glamorgan*—Harold John Tamplin, Esq., O.B.E., of Cwmnofydd Farm, Machen, Newport, Gwent.

Islwyn Thomas Rees, Esq., of Tan-y-lan Farm, St. Mary Hill, Pencoed.

Lieut-Colonel David Edward Cox, L.V.O., M.B.E., of Trem-y-mor, 221 West Road, Nottage, Porthcawl.

*Powys*—Major Thomas George Steadman, Esq., of The Maesydd, Pool Quay, Welshpool.

Norman Oliver Tyler, Esq., of Coedspoil, Llanfared, Builth Wells.

The Hon. Mrs. Elizabeth Shan Josephine Legge-Bourke, of Penymarth, Crickhowell.

*South Glamorgan*—Christopher Leslie Pollard, Esq., of Penarth House, Cliff Parade, Penarth.

Brian Keith Thomas, Esq., of Springdale, Millwood, Lisvane, Cardiff.

Michael John Clay, Esq., of Llwynhelig, Cowbridge.

*West Glamorgan*—Dr. Brian Kay Davison, O.B.E., of 21 Whitegates, Mayals, Swansea.

John Brian Dickinson Simpson, Esq., of 18 Wychwood Close, Langland, Swansea.

Dr. Edward Morgan Roberts, of 7 Ten Acre Wood, Margam, Port Talbot. (36 SI)

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

A Statute made by the Governing Body of the University of Oxford on 4th November 1988 amending Statute IV, has been submitted for the approval of Her Majesty in Council, and notice of its having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923.

The purpose of the Statute is to remove anomalies in the procedure for the election of candidates to fill casual vacancies in the Hebdomadal Council. (39 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 22nd November 1987.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 23rd November 1988 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments	at maturity	
	E.I.P.	E.R.	
1 year			11½
Over 1 but not over 2 years	11½	11½	10½
Over 2 but not over 3 years	10½	10½	10½
Over 3 but not over 4 years	10½	10½	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10½	10½	10½
Over 6 but not over 7 years	10½	10½	10½
Over 7 but not over 8 years	10½	10½	10½
Over 8 but not over 9 years	10½	10½	10½
Over 9 but not over 10 years	10½	10½	10
Over 10 but not over 15 years	10½	10½	9½
Over 15 but not over 25 years	9½	9½	9½
Over 25 years	9½	9½	9½