

RATES OF INTEREST ON LOANS BY THE PUBLIC  
WORKS LOAN COMMISSIONERS TO LOCAL  
AUTHORITIES

NOTICE

TREASURY MINUTE dated 31st January 1989.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that, with effect from 1st February 1989 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	10½
Over 2 but not over 3 years	11	10½	10½
Over 3 but not over 4 years	10½	10½	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10½	10½	10½
Over 6 but not over 7 years	10½	10½	10½
Over 7 but not over 8 years	10½	10½	10½
Over 8 but not over 9 years	10½	10½	10
Over 9 but not over 10 years	10½	10½	9½
Over 10 but not over 15 years	10½	10	9½
Over 15 but not over 25 years	9½	9½	9½
Over 25 years	9½	9½	9½
<b>PWLB Non-quota A Rates</b>			
1 year	—	—	12½
Over 1 but not over 2 years	12½	12½	11½
Over 2 but not over 3 years	12	11½	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11
Over 5 but not over 6 years	11	10½	10½
Over 6 but not over 7 years	10½	10½	10½
Over 7 but not over 8 years	10½	10½	10½
Over 8 but not over 9 years	10½	10½	10½
Over 9 but not over 10 years	10½	10½	10½
Over 10 but not over 15 years	10½	10½	10
Over 15 but not over 25 years	10½	10	9½
Over 25 years	9½	9½	9½

*PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.*

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

1st February 1989.

(17 SI)

TREASURY SOLICITOR

In the High Court of Justice (Chancery Division)  
Companies Court. No. 0045 of 1989

In the Matter of MEDITERRANEAN MARBLE  
INTERNATIONAL Plc and in the Matter of the Companies Act  
1985, and in the Matter of the Insolvency Act 1986

A Petition to wind up the above-named Company, of 38 West Bar, Banbury, Oxfordshire, presented on 5th January 1989 by the Secretary of State for Trade and Industry, whose address for service is the Treasury Solicitor, Queen Anne's Chambers, 28 Broadway, London SW1H 9JS, will be heard at the Royal Courts of Justice, Strand, London WC2A 2LL, on Wednesday, 15th February 1989, at 10.30 a.m. (or as soon thereafter as the Petition can be heard).

Any person intending to appear on the hearing of the Petition (whether to support or oppose it) must be given notice of intention to do so to the Petitioner's Solicitor in accordance with Rule 4.16 (1) 1600 hours on 14th February 1989.

The Petitioner's Solicitor is the *Treasury Solicitor*, of Queen Anne's Chambers, 28 Broadway, London SW1H 9JS. (2 SI)

DEPARTMENT OF TRADE AND  
INDUSTRY

Companies House, Crown Way,  
Maindy, Cardiff CF4 3UZ

COMPANIES ACT 1985

The dissolution of Rebox & Co., Limited, was declared void by an Order of the Birmingham District Registry on 5th December 1988. (3 SI)

*S. R. Curtis*, Registrar of Companies

Companies House, Crown Way,  
Maindy, Cardiff CF4 3UZ

COMPANIES ACT 1985

Notice is hereby given, pursuant to section 653 of the Companies Act 1985, that the names of the companies listed hereunder have been restored to the register of companies:

295 Trinity Road Limited—High Court.  
Tohani Manufacturers Limited—High Court.  
125 Hornsey Lane Limited—High Court.  
Birkland House Management Company Limited—Coventry County Court.  
Woodland Products Limited—High Court.  
Homedecor Limited—High Court.  
Riverside Developments (St. Albans) Limited—High Court.  
Brightdale Developments Limited—High Court.  
Edam Limited—High Court.  
R. G. Waring (Butchers) Limited—Liverpool District Registry.  
Burbridge (Men's Wear) Limited—High Court.  
Compass Limited—High Court.  
First-in-Flight Limited—High Court.  
Denmark Court Management Limited—Gloucester County Court.  
Raveldeck Limited—High Court.

(4 SI)

*S. R. Curtis*, Registrar of Companies

Companies House, Crown Way,  
Maindy, Cardiff CF4 3UZ

In the High Court of Justice (Chancery Division)  
No. 005356 of 1988

In the Matter of ESSEX COURIER SERVICE LIMITED and in the Matter of the Companies Act 1985 and in the Matter of the Insolvency Act 1986

Notice is hereby given that by an Order made on Wednesday, 14th December 1988 upon the Petition of Kuwait Petroleum (GB) Limited formerly Ultramar Golden Eagle Limited of Pembroke House, 40 City Road, London E.C.1, a Creditor of the above-named Company presented to this Court on 2nd September 1988 and upon hearing counsel for the Petitioner and no-one appearing for or on behalf of the said Company and upon reading the said evidence and it appearing that the name of the said Company was struck off the register of Companies in pursuance of the provisions of section 65.