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FRIDAY, 8TH SEPTEMBER 1989

State Intelligence

Buckingham Palace
8th September 1989

THE QUEEN has been graciously pleased to appoint the Right Reverend John Waine, B.A., Bishop of Chelmsford, to be Clerk of the Closet to Her Majesty in the room of the Right Reverend John Monier Bickersteth, K.C.V.O., M.A., retired.

The appointment to date from 6th September 1989. (1 SI)

Buckingham Palace
8th September 1989

THE QUEEN has been graciously pleased to appoint Rowley Mark Thomas Baring, Esquire, to be a Page of Honour to Her Majesty in the room of the Honourable Robert Seton Montgomerie, who relinquishes his appointment having reached the age limit for retirement.

The appointment to date from 5th September 1989. (2 SI)

CROWN OFFICE

Lord Chancellor's Department
House of Lords, London SW1A 0PW
4th September 1989

THE QUEEN has been pleased by Letters Patent under the Great Seal of the Realm dated the 4th September 1989, to appoint John Ronald Henderson, Esquire, C.V.O., O.B.E., to be Lord-Lieutenant of and in the County of Berkshire.

(38 SI)

J. L. Waine

House of Lords, London SW1A 0PW
4th September 1989

THE QUEEN has been pleased by Letters Patent under the Great Seal dated the 4th September 1989, to appoint:

James Brian Unwin, Esquire, C.B.,
Valerie Patricia Marie, Mrs. Strachan,
Peter Jefferson Smith, Esquire,
David John Howard, Esquire,
Alexander William Russell, Esquire,
Philip Nash, Esquire,

Peter Graham Wilmott, Esquire,
Richard Craggs, Esquire, and
Ms. Diana Jill Seammen

to be Her Majesty's Commissioners of Customs and Excise.

(39 SI)

J. L. Waine

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES

NOTICE

TREASURY MINUTE dated 5th September 1989.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 6th September 1989 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);