

instalments of equal repayments of the principal and interest paid thereon (E.R.);

(iii) The rates of such interest shall be:

| PWL B Quota Rates             | Per cent per annum         |      |     |
|-------------------------------|----------------------------|------|-----|
|                               | Loans Repayable            |      |     |
|                               | by instalments at maturity |      |     |
|                               | E.I.P.                     | E.R. |     |
| 1 year                        | —                          | —    | 13½ |
| Over 1 but not over 2 years   | 13½                        | 13½  | 12½ |
| Over 2 but not over 3 years   | 12½                        | 12½  | 11½ |
| Over 3 but not over 4 years   | 12                         | 11½  | 11½ |
| Over 4 but not over 5 years   | 11½                        | 11½  | 11½ |
| Over 5 but not over 6 years   | 11½                        | 11½  | 11½ |
| Over 6 but not over 7 years   | 11½                        | 11½  | 11½ |
| Over 7 but not over 8 years   | 11½                        | 11½  | 11  |
| Over 8 but not over 9 years   | 11½                        | 11½  | 10½ |
| Over 9 but not over 10 years  | 11½                        | 11½  | 10½ |
| Over 10 but not over 15 years | 11                         | 10½  | 10½ |
| Over 15 but not over 25 years | 10½                        | 10½  | 9½  |
| Over 25 years                 | 10                         | 9½   | 9½  |

| PWL B Non-quota A Rates       | Per cent per annum         |      |     |
|-------------------------------|----------------------------|------|-----|
|                               | Loans Repayable            |      |     |
|                               | by instalments at maturity |      |     |
|                               | E.I.P.                     | E.R. |     |
| 1 year                        | —                          | —    | 14½ |
| Over 1 but not over 2 years   | 14½                        | 14½  | 12½ |
| Over 2 but not over 3 years   | 13½                        | 13½  | 12½ |
| Over 3 but not over 4 years   | 13                         | 12½  | 12½ |
| Over 4 but not over 5 years   | 12½                        | 12½  | 11½ |
| Over 5 but not over 6 years   | 12                         | 11½  | 11½ |
| Over 6 but not over 7 years   | 11½                        | 11½  | 11½ |
| Over 7 but not over 8 years   | 11½                        | 11½  | 11½ |
| Over 8 but not over 9 years   | 11½                        | 11½  | 11½ |
| Over 9 but not over 10 years  | 11½                        | 11½  | 11½ |
| Over 10 but not over 15 years | 11½                        | 11½  | 10½ |
| Over 15 but not over 25 years | 10½                        | 10½  | 10½ |
| Over 25 years                 | 10½                        | 10½  | 10½ |

*PWL B Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.*

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

18th October 1989.

(60 SI)

## HOME OFFICE

Queen Anne's Gate  
London SW1H 9AT

The QUEEN has been pleased to approve that Captain The Honourable Edward Nicholas Canning Beaumont, CVO., DL., be appointed Vice Lord-Lieutenant for the County of Berkshire to act for Her Majesty's Lord Lieutenant during his absence from the County, sickness or other inability to act.

6th October 1989.

(2 SI)

## WELSH OFFICE

Y SWYDDFA GYMREIG

HIGHWAYS ACT 1980

*M4/Newport-Shrewsbury Trunk Road A4042 (Relief of Brynglas Tunnels and Malpas Road) Order 1989*

*Newport-Shrewsbury Trunk Road A4042 (Malpas Interchange to Cwmbran Drive, De-trunking) Order 1989*

*The East of Christchurch-Tredegar Park Motorway (Connecting Roads Special Roads) (Variation) Scheme 1989*

*M4/Newport-Shrewsbury Trunk Road A4042 (Relief of Brynglas Tunnels and Malpas Road) (Side Roads) Order 1989*

*M4/Newport-Shrewsbury Trunk Road A4042 (Relief of Brynglas Tunnels and Malpas Road) (Stopping-up of Connecting Roads—West Side of Motorway Junction 25) Order 1989*

The Secretary of State for Wales hereby gives notice that he has made the following Orders and Scheme:

1. An Order under sections 10, 12, 41 and 106 of the Highways Act 1980 providing:

(a) that a new road 2.70 kilometres in length which he proposes to construct from a point on the Trunk Road approximately 186 metres north of the junction of the Trunk Road and the unclassified Montgomery Road proceeding in an easterly and then southerly direction to a new roundabout, including the said roundabout, the centre of which is on the western bank of the River Usk approximately 95 metres north of the centre line of the M4 Motorway at the eastern end of the existing Brynglas Tunnels; together with 2 new link roads (westbound—1.01 kilometres in length, eastbound—1.03 kilometres in length) which connect the new Brynglas roundabout to Junction 25 of the Motorway (Caerleon Interchange), shall become a trunk road as from the date when this Order comes into force, and

(b) authority for him to construct as part of the new link roads from the Brynglas roundabout to Junction 25 of the Motorway (Caerleon Interchange), 2 bridges over the River Usk.

2. An Order under sections 10 and 12 of the Highways Act 1980 providing that by the construction of the road under 1(a) above, the length of the Newport-Shrewsbury Trunk Road (A4042) to be superseded, shall cease to be a trunk road as from the date on which notice is given to Gwent County Council (who will become the highway authority responsible for the new road) that the new road is open for through traffic.

3. A Scheme under sections 16, 17 and 19 of the Highways Act 1980 varying "The East of Christchurch-Tredegar Park Motorway Connecting Roads Special Roads Scheme 1965" which provided the existing connecting roads on the western side of Junction 25 (Caerleon Interchanges) of the Motorway, and substituting for these connecting roads two new connecting roads further to the west which will link the Motorway to the new trunk roads running between the Brynglas roundabout and Junction 25 of the Motorway.

4. An Order under sections 14 and 125 of the Highways Act 1980 authorising him:

(a) to carry out the improvement of highways;  
(b) to stop up highways;  
(c) to stop up highways temporarily;  
(d) to construct new highways and construct new highways for temporary purposes;  
(e) to stop up private means of access to premises, and  
(f) to provide new means of access to premises;

all between a point 25 metres north of the railway bridge crossing the A4042 near Newport Castle to a point on the existing A4042 Trunk Road approximately 186 metres north of the junction of that road with the unclassified Montgomery Road, and including all the new trunk roads between the new roundabout on the west bank of the River Usk at the eastern end of the Brynglas Tunnels and Junction 25 of the Motorway.

5. An Order under section 18 of the Highways Act 1980 authorising him to stop up the existing connecting roads on the western side of Junction 25 (Caerleon Interchange) of the Motorway.

Copies of all the made Orders and of the relevant plans may be inspected free of charge at all reasonable hours from 20th October 1989 to 1st December 1989 at: