

(ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

(iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable by instalments at maturity		
	E.I.P.	E.R.	
1 year	—	—	13½
Over 1 but not over 2 years	13½	13½	12½
Over 2 but not over 3 years	13½	13	12½
Over 3 but not over 4 years	12½	12½	12½
Over 4 but not over 5 years	12½	12½	12½
Over 5 but not over 6 years	12½	12½	12½
Over 6 but not over 7 years	12½	12½	12½
Over 7 but not over 8 years	12½	12½	12
Over 8 but not over 9 years	12½	12½	12
Over 9 but not over 10 years	12½	12½	11½
Over 10 but not over 15 years	12½	11½	11½
Over 15 but not over 25 years	11½	11½	11
Over 25 years	11½	11	11
<b>PWLB Non-quota A Rates</b>			
1 year	—	—	14½
Over 1 but not over 2 years	14½	14½	13½
Over 2 but not over 3 years	14½	14	13½
Over 3 but not over 4 years	13½	13½	13
Over 4 but not over 5 years	13½	13½	12½
Over 5 but not over 6 years	13	12½	12½
Over 6 but not over 7 years	12½	12½	12½
Over 7 but not over 8 years	12½	12½	12½
Over 8 but not over 9 years	12½	12½	12½
Over 9 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	11½
Over 15 but not over 25 years	12	11½	11½
Over 25 years	11½	11½	11½

*PWLB Non-quota B Rate loans will bear interest at 2 per cent. above the corresponding Quota rates.*

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

18th July 1990.

(5 SI)

## DEPARTMENT OF TRANSPORT

### TOWN AND COUNTRY PLANNING ACT 1971

#### *Proposed Stopping-up of part of Commercial Road and Unnamed Highway Between Commercial Road and Cricklepit Street, Exeter*

The Secretary of State for Transport hereby gives notice that he proposes to make an Order under section 209 of the above Act entitled the Stopping-up of Highways (County of Devon) (N, ) Order 199 to authorise the stopping-up of an area of unnamed highway between Commercial Road and Cricklepit Street, Exeter and an area of highway fronting 31-35 Commercial Road, Exeter, to enable conversion of existing buildings and erection of new buildings for residential, retail and office development to be carried out in accordance with planning permission granted to John Brunton Partnership on behalf of Renaissance Developments Ltd. under Part III of the said Act.

During 28 days from 23rd July 1990 copies of the draft Order and relevant plan may be inspected at all reasonable hours at the Exeter City Council Offices, Civic Centre, Exeter EX1 1NN and may be obtained, free of charge, from the Department of Transport at the address stated below (quoting ref. DSW505135/1/201).

Within the above-mentioned period of 28 days, any person may object to the making of the Order by giving notice to the Secretary of State (ref. DSW505135/1/201) at his address at the Department of Transport, South West Region, Falcon Road, Exeter, Devon EX2 7LB.

P. S. Spurdle, a Senior Executive Officer, South-West Region,  
Department of Transport. (Ref. T3129NL.) (1 SI)

### TOWN AND COUNTRY PLANNING ACT 1971

#### *Proposed Pedestrianisation of Cricklepit Street, Exeter*

The Secretary of State for Transport hereby gives notice that on the application of the Exeter City Council, he proposes to make an Order under section 212 of the above Act to provide for the extinguishment of any right which persons may have to use vehicles on Cricklepit Street, Exeter.

The proposed Order will contain provisions for permitting the use of that highway by vehicles being used:

- for police, ambulance or fire brigade purposes;
- on behalf of a statutory undertaker or British Telecommunications and engaged upon the laying, erection, inspection, maintenance, alteration, repair, renewal or removal under, in, on, over, along or across the highway of any main, pipe, conduit, wire, cable or other apparatus for the supply of gas, water, electricity or of any telecommunications apparatus as defined in Schedule 2 of the Telecommunications Act 1984;
- on behalf of a water authority and engaged upon the laying, inspection, maintenance, alteration, repair, renewal or removal of any public sewer under, in, on, over, along or across the highway or any land adjacent to the highway; or
- for Highway Authority or Council purposes.

During 28 days from 23rd July 1990 copies of the draft Order and relevant plan may be inspected at the Exeter City Council Offices, Civic Centre, Exeter EX1 1NN and may be obtained, free of charge, from the Secretary of State (quoting ref. DSW505135/1/202) at the address stated below.

Within the above-mentioned period of 28 days, any person may object to the Order by giving notice to the Secretary of State (ref. DSW505135/1/202) at his address at the Department of Transport, South West Region, Falcon Road, Exeter, Devon EX2 7LB.

P. S. Spurdle, a Senior Executive Officer, South-West Region,  
Department of Transport. (Ref. T3132NL.) (2 SI)

### HIGHWAYS ACT 1980

#### *The A249 Iwade Bypass (Side Roads) (No. 2) Order 199*

The Secretary of State for Transport hereby gives notice that he proposes, in relation to the new trunk roads to be constructed by him between Iwade and Howt Green in the county of Kent, to make under section 14 of the Highways Act 1980 an Order which will:

- authorise him to stop-up a length of Featherbed Lane, Howt Green, totalling 192 metres and to construct a new footpath in the vicinity of the route of the above-mentioned trunk roads; and
- provide for the transfer of the new footpath to the County Council of Kent as from the date on which he notifies that authority that the footpath has been completed.

Copies of the draft Order together with copies of the draft A249 Iwade By-pass Order 19 and A249 Iwade By-pass (Slip Roads) Order 19, all with their relevant plans may be inspected free of charge, at all reasonable hours from 20th July 1990 until 31st August 1990 or within 6 weeks from the date of publication of this notice, whichever period shall expire later, at the Department of Transport, Room P3/061, 2 Marsham Street, London S.W.1 and at the Department's South East Construction Programme Division, Federated House, London Road, Dorking, Surrey RH4 1SZ; at the offices of Kent County Council, Highways and Transportation Department, Springfield, Maidstone, Kent; Swale Borough Council, Planning Reception (2nd Floor), Swale House, East Street, Sittingbourne, Kent; and at Kemsley Post Office, 2 Hurst Lane, Kemsley, Sittingbourne, Kent; Milton Regis Library, High Street, Milton Regis, Sittingbourne, Kent; Sittingbourne Library, Central Avenue, Sittingbourne, Kent; and Iwade Post Office, 16 Perry Road, Iwade, Sittingbourne, Kent.