

credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;

(ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

(iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	12½
Over 1 but not over 2 years	12½	12½	12½
Over 2 but not over 3 years	12½	12½	12½
Over 3 but not over 4 years	12½	12½	12
Over 4 but not over 5 years	12½	12½	12½
Over 5 but not over 6 years	12½	12½	12½
Over 6 but not over 7 years	12	12	12½
Over 7 but not over 8 years	12	12½	12½
Over 8 but not over 9 years	12	12½	12½
Over 9 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	11½
Over 15 but not over 25 years	12	11½	11½
Over 25 years	11½	11½	11½

PWLB Non-quota A Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	13½
Over 1 but not over 2 years	13½	13½	13½
Over 2 but not over 3 years	13½	13½	12½
Over 3 but not over 4 years	13½	13½	12½
Over 4 but not over 5 years	13½	13½	12½
Over 5 but not over 6 years	12½	12½	12½
Over 6 but not over 7 years	12½	12½	12½
Over 7 but not over 8 years	12½	12½	12½
Over 8 but not over 9 years	12½	12½	12½
Over 9 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12
Over 25 years	12½	12	11½

PWLB Non-quota B Rate loans will bear interest at 2 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th October 1990.

(38 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 16th October 1990:

(i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

(ii) The lowest rates of interest satisfying the conditions laid down in sub-section (3) of the said section 5 shall be:

Up to 1 year	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
Over 1 but not over 2 years	12½	12½	12

Over 2 but not over 3 years	12	12	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11½	11½
Over 25 years	11½	11½	11½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th October 1990.

(39 SI)

WELSH OFFICE

TOWN AND COUNTRY PLANNING ACT 1990

The Extinguishment of Vehicular Rights (Llanelltyd, Gwynedd) Order 199

The Secretary of State for Wales hereby gives notice that he proposes on the application of the Gwynedd County Council, to make the above Order under section 249 of the Town and Country Planning Act 1990 for extinguishing (subject to certain exceptions) any rights which persons may have to use vehicles on the length of highway described in the Schedule to this notice.

During 28 days from the 19th October 1990 copies of the Draft Order and relevant plan may be inspected free of charge at all reasonable hours at the offices of Gwynedd County Council, Area Office, Cae Penarlag, Dolgellau, Gwynedd.

Within the above-mentioned period of 28 days any person may by notice to the Welsh Office, Highways Directorate, Roads Administration Division, Government Buildings, Ty Glas Road, Llanishen, Cardiff CF4 5PL (quoting Ref. ZC 510-5-4-6), object to the making of the Order, stating the grounds of objection. In the preparation of an objection and the statement of grounds of objection, it would be borne in mind that the substance of any objection or representation may be communicated to other people who may be affected by it.

R. D. Chaffey, Roads Administration Division, Welsh Office

SCHEDULE

The highway is at Llanelltyd in the county of Gwynedd and is that length of un-named highway which extends from the northern end of Llanelltyd Bridge in a general north-westerly direction for a distance of 163 metres. (4 SI)

HIGHWAYS ACT 1980

The Fishguard-Bangor Trunk Road, A487 (Port Dinorwic by-pass Side Roads) (No. 2) Order 199

The Secretary of State for Wales hereby gives notice that he proposes to make an Order under sections 12, 14 and 125 of the Highways Act 1980 authorising him:

- to improve, raise, lower or otherwise alter highways.
- to stop up highways.
- to construct new highways.
- to stop up private means of access to premises, and
- to provide new means of access to premises

at Port Dinorwic in the county of Gwynedd and providing for the transfer of each of the said new highways to the County Council of Gwynedd as from the date on which he notifies the Council that the new highways have been completed and are open for through traffic.

Copies of the draft Order and the relevant plan may be inspected free of charge at all reasonable hours from 19th October 1990 to 30th November 1990 at the offices of the Gwynedd County Council, County Offices, Caernarfon; Arfon Borough Council, Town Hall, Bangor; the Post Office at Port Dinorwic and at the Welsh Office, Highways Directorate, Phase 1, Government Buildings, Ty Glas Road, Llanishen, Cardiff.

Any person may not later than 30th November 1990, object to the making of the Order by notice to the Welsh Office, Highways Directorate, Roads Administration Division, Phase 1, Government Buildings, Ty Glas Road, Llanishen, Cardiff CF4 5PL, quoting Ref. ZB750013-311-1 and stating the grounds of objection. In the preparation of an objection and the statement of grounds of