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to be Her Majesty's Counsel learned in the Law.
(52 SI)

J. L. Waine

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

Notice

TREASURY MINUTE dated 9th April 1991.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 10th April 1991 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	11 $\frac{3}{8}$
Over 1 but not over 2 years	11 $\frac{1}{4}$	11 $\frac{1}{4}$	10 $\frac{7}{8}$
Over 2 but not over 3 years	11	11	10 $\frac{5}{8}$
Over 3 but not over 4 years	10 $\frac{3}{4}$	10 $\frac{3}{4}$	10 $\frac{3}{8}$
Over 4 but not over 5 years	10 $\frac{3}{8}$	10 $\frac{5}{8}$	10 $\frac{3}{8}$
Over 5 but not over 6 years	10 $\frac{5}{8}$	10 $\frac{5}{8}$	10 $\frac{7}{8}$
Over 6 but not over 7 years	10 $\frac{5}{8}$	10 $\frac{5}{8}$	10 $\frac{7}{8}$
Over 7 but not over 8 years	10 $\frac{3}{4}$	10 $\frac{3}{4}$	10 $\frac{7}{8}$
Over 8 but not over 9 years	10 $\frac{3}{4}$	10 $\frac{7}{8}$	11
Over 9 but not over 10 years	10 $\frac{3}{4}$	10 $\frac{7}{8}$	11
Over 10 but not over 15 years	10 $\frac{3}{4}$	11	11
Over 15 but not over 25 years	11 $\frac{1}{8}$	11	10 $\frac{7}{8}$
Over 25 years	11	10 $\frac{7}{8}$	10 $\frac{7}{8}$

PWLB Non-quota A Rates will bear interest at 1 per cent. above the corresponding Quota rates.

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

10th April 1991.

(54 SI)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 10th April 1991:

- (i) Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (ii) The lowest rates of interest satisfying the conditions laid down in section (3) of the said section 5 shall be:

	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	11
Over 1 but not over 2 years	10 $\frac{7}{8}$	10 $\frac{7}{8}$	10 $\frac{1}{2}$
Over 2 but not over 3 years	10 $\frac{5}{8}$	10 $\frac{5}{8}$	10 $\frac{1}{2}$
Over 3 but not over 4 years	10 $\frac{3}{8}$	10 $\frac{3}{8}$	10 $\frac{1}{2}$
Over 4 but not over 5 years	10 $\frac{3}{8}$	10 $\frac{1}{2}$	10 $\frac{3}{8}$
Over 5 but not over 6 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{3}{8}$
Over 6 but not over 7 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{3}{8}$
Over 7 but not over 8 years	10 $\frac{3}{8}$	10 $\frac{3}{8}$	10 $\frac{1}{2}$
Over 8 but not over 9 years	10 $\frac{3}{8}$	10 $\frac{3}{8}$	10 $\frac{1}{2}$
Over 9 but not over 10 years	10 $\frac{3}{8}$	10 $\frac{3}{8}$	10 $\frac{1}{2}$
Over 10 but not over 15 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10 $\frac{3}{8}$
Over 15 but not over 25 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	10
Over 25 years	10 $\frac{1}{8}$	10	10

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

10th April 1991.

(53 SI)

DEPARTMENT OF TRADE AND INDUSTRY

Companies House, Crown Way,
Maindy, Cardiff CF4 3UZ

COMPANIES ACT 1985

The dissolution of Dee-Cee Specialist Services Limited was declared void by an order of the High Court on 26th November 1990.

(1 SI) *D. Durham*, Registrar of Companies

The dissolution of Robert Walker Limited was declared void by an order of the Manchester District Registry on 12th March 1991.

(2 SI) *D. Durham*, Registrar of Companies

In the High Court of Justice (Chancery Division)
No. 007614 1990

In the Matter of WELLER ENTERPRISES LIMITED and in the Matter of the Companies Act 1985 and in the Matter of the Insolvency Act 1986.

Notice is hereby given that by an Order made on the 16th January 1991, upon the Petition of the Commissioners of Customs and Excise, Creditors of the above-named Company presented to this Court on the 11th September 1990, and upon hearing Council for the Petitioners and no-one appearing for or on behalf of the said Company and upon reading the evidence and it appearing that the name of the said Company was struck off the Register of Companies in pursuance of the provisions of section 652(5) of the Companies Act 1985 and the Company was dissolved on or about the 30th October 1990, it is ordered that the name of the said Weller Enterprises Limited be restored to the Register of Companies and it is ordered that Weller Enterprises Limited, be wound up by this Court under the provisions of the Insolvency Act 1986 and it is ordered that the costs of the Petitioners of the said Petition be paid out of the assets of the said Company.

(3 SI)

D. Durham, Registrar of Companies