

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES

NOTICE

TREASURY MINUTE dated 25th June 1991.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 26th June 1991 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
1 year	E.I.P.	E.R.	
Over 1 but not over 2 years	11	11	11
Over 2 but not over 3 years	10 $\frac{7}{8}$	10 $\frac{7}{8}$	10 $\frac{7}{8}$
Over 3 but not over 4 years	10 $\frac{1}{2}$	10 $\frac{1}{2}$	11
Over 4 but not over 5 years	11	11	11 $\frac{1}{2}$
Over 5 but not over 6 years	11	11	11 $\frac{1}{2}$
Over 6 but not over 7 years	11	11	11 $\frac{1}{2}$
Over 7 but not over 8 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Over 8 but not over 9 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Over 9 but not over 10 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Over 10 but not over 15 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Over 15 but not over 25 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$
Over 25 years	11 $\frac{1}{2}$	11 $\frac{1}{2}$	11 $\frac{1}{2}$

PWLB Non-quota A Rate loans will bear interest at 1 per cent above the corresponding Quota Rates.

PWLB Non-quota B Rate loans will bear interest at 2 per cent above the corresponding Quota Rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

26th June 1991.

(80 SI)

HOME OFFICE

Queen Anne's Gate
London SW1H 9AT

The QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date 18th June 1991, to re-appoint Mrs. Lillian Dorothy Points to be a member of the Royal Patriotic Fund Corporation for a further period of 3 years commencing on and from 15th July 1991.

20th June 1991.

(3 SI)

DEPARTMENT OF TRADE AND
INDUSTRY

Companies House, Crown Way,
Maindy, Cardiff CF4 3UZ

28th June 1991

COMPANIES ACT 1985

Notice is hereby given, pursuant to section 653 of the Companies Act 1985, that the names of the companies listed hereunder have been restored to the register of companies:

Fencott Limited—High Court.
Toloye Limited—High Court.
Bradford Weaving Company Limited—High Court.
Farleigh Hungerford Castle Limited—High Court.
L.R.T. Medical Services Limited—High Court.
O'Connor & Davies Limited—Cardiff District Registry.
Naregrove Equipment Limited—Manchester District Registry.
Trebmal Limited—Cambridge County Court.
Crosswind Aviation Limited—Leeds County Court.
28 Lubbock Road (Chislehurst) Limited—High Court.
Studio Six Restaurant Limited—High Court.
R. & J. Anderton Limited—Bolton County Court.
North West Salvage & Demolition Co. Ltd.—Liverpool County Court.
E. Pawson & Son Limited—Sheffield County Court.
Y-Data Limited—High Court.
R. E. Nevill Engineering (Westbury) Limited—High Court.
Fawnia Limited—High Court.
Starlight Textiles Limited—High Court.
Datedeposit Limited—High Court.
Wealdline Properties Limited—High Court.
Warren Lodge (Kingston Hill) Residents Association Limited—High Court.
Staffordshire Pizzas Limited—Burton upon Trent County Court.
Anchorleo Limited—High Court.
Hospitality Investments Limited—High Court.
Ticket Line Limited—High Court.
J S International Investments—High Court.
John Hennick (Holdings) Limited—Great Grimsby County Court.
Annorise Limited—High Court.
Brookcome Limited—High Court.
Primeplas Limited—Oxford County Court.
New Horizons Management Limited—High Court.
Plusade Limited—Medway County Court.
Resico Limited—High Court.
G. R. Lewis (Talygarn) Limited—Cardiff County Court.
Afro Hair & Beauty Limited—High Court.

(81 SI)

D. E. Durham, Registrar of Companies

Companies House, Crown Way,
Maindy, Cardiff CF4 3UZ

In the High Court of Justice (Chancery Division)

No. 003311 of 1991

In the Matter of MEDEXX INTERNATIONAL LIMITED and in the Matter of the Companies Act 1985 and in the Matter of the Insolvency Act 1986.

Notice is hereby given that by an Order made on 22nd May 1991 upon the petition of the Commissioners of Customs and Excise Creditors of the above-named Company presented to this Court on 22nd March 1991 and upon hearing counsel for the petitioners and no-one appearing for or on behalf of the said Company and upon reading the evidence and it appearing that the name of the said Company was on or about the 12th February 1991 struck off the Register of Companies in pursuance of the provisions of section 652(5) of the Companies Act 1985. It is ordered that the name of the said Medexx International Limited be restored to the Register of Companies and it is ordered that Medexx International Limited be wound up under the provisions of the Insolvency Act 1986 and it is ordered that the costs of the petitioners of the said Petition be paid out of the assets of the said Company. Note: one of the Official Receivers attached to the court is by virtue of this Order Liquidator of the Company.

D. Durham, Registrar of Companies

22nd May 1991.

(85 SI)