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State Intelligence

THE COLLEGE OF ARMS

SIR JOHN PHILIP HOWARD-LAWSON BARONET

Her Majesty the QUEEN by Royal Warrant bearing date the twelfth day of March 1992 has been graciously pleased to ordain and declare that Sir John Philip Howard Baronet may take use and bear the name of Howard-Lawson and that he may take use and bear the Arms of Howard quartered with his paternal Arms of Lawson and bear and use the Crest of Lawson and the Crest of Howard and that such name Arms and Crests may in like manner be taken and borne by his issue the said Arms and Crests being first duly exemplified according to the Laws of Arms and recorded in Her Majesty's College of Arms and to command that the said Royal Concession and Declaration be recorded in Her Majesty's College of Arms.

A. C. Cole, Garter King of Arms

31st March 1992.

(31 SI)

CROWN OFFICE

Lord Chancellor's Department,
House of Lords, London SW1A 0PW

1st April 1992

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm dated 1st April 1992 to appoint Hugh Godfrey Maturin Williamson, Esquire, M.A., Ph.D., D.D., to the Office and Place of Regius Professor of Hebrew in the University of Oxford, vacant by the resignation of The Reverend Professor James Barr, M.A., B.D.

(30 SI)

J. L. Waine

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL
AUTHORITIES

NOTICE

TREASURY MINUTE dated 1st April 1992.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan

Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 10.45 a.m. on 1st April 1992 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments		at maturity
	E.I.P.	E.R.	
1 year	—	—	11½
Over 1 but not over 2 years	11½	11½	11½
Over 2 but not over 3 years	11½	11½	11
Over 3 but not over 4 years	11	11	10¾
Over 4 but not over 5 years	11	11	10¾
Over 5 but not over 6 years	11	10¾	11
Over 6 but not over 7 years	10¾	10¾	11
Over 7 but not over 8 years	10¾	10¾	11
Over 8 but not over 9 years	10¾	11	11
Over 9 but not over 10 years	11	11	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11½	11
Over 25 years	11	10¾	10¾

PWLB Non-quota A Rate loans will bear interest at 1 per cent above the corresponding Quota rates.

PWLB Non-quota B Rate loans will bear interest at 2 per cent above the corresponding Quota rates.