



The London Gazette

Published by Authority

Registered as a Newspaper at the Post Office

FRIDAY, 10TH JULY 1992

State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1

10th July 1992

The QUEEN has been graciously pleased to confer the Royal Victorian Chain upon:

(To be dated 7th July 1992)

The Right Honourable Martin Michael Charles, BARON
CHARTERIS of AMESFIELD, G.C.B., G.C.V.O., O.B.E., Q.S.O.

(1 SI)

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

Two Statutes made by the Governing Body of the University of Oxford on 30th June 1992, amending Statute XV have been submitted for the approval of Her Majesty in Council, and notice of their having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923.

The purposes of the Statutes are to:

1. Alter the provisions of the Levens Travel Bursary by amending references to the Soviet Union; and
2. To remove certain obsolete provisions relating to the Osgood Memorial Prize, and to clarify the powers of the University's Music Board in relation to the Prize.

(18 SI)

CROWN OFFICE

Lord Chancellor's Department,
House of Lords, London SW1A 0PW

7th July 1992

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm dated 7th July 1992 to confer the dignity of a Barony of the United Kingdom for life upon the Right Honourable George

Kenneth Hotson Younger, T.D., by the name, style and title of
BARON YOUNGER OF PRESTWICK, of Ayr in the District of Kule and
Carrick.

(19 SI)

J. L. Waine

House of Lords, London SW1A 0PW

7th July 1992

The QUEEN has been pleased by Warrant under Her Royal Sign Manual dated 7th July 1992 to appoint Susan Patricia Mrs. Darwall Smith to be a Circuit Judge in accordance with the Courts Act 1971.

(20 SI)

J. L. Waine

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 7th July 1992.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 8th July 1992 and until the coming into operation of a further determination;

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid