

PETER JOHNSTON & COMPANY (SOUTH SHIELDS) LIMITED

I, the undersigned, being the sole Member of the above-named Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Resolutions, as a Special Resolution and as an Ordinary Resolution respectively, in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989:

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk, of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

Sears Securities Plc

16th July 1999.

(508)

PHILIPS ROAD ENGINEERING (NO. TWO) LIMITED

I, the undersigned, being the sole Member of the above-named Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Resolutions, as a Special Resolution and as an Ordinary Resolution respectively, in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989:

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk, of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

Sears Investments Limited

16th July 1999.

(500)

PHILIPS ROAD ENGINEERING (NO. THREE) LIMITED

I, the undersigned, being the sole Member of the above Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Resolutions, as a Special Resolution and as an Ordinary Resolution respectively, in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989.

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

Sears Investments Limited

16th July 1999.

(501)

PHILIPS ROAD ENGINEERING (NO. SIX) LIMITED

I, the undersigned, being the sole Member of the above Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Resolutions, as a Special Resolution and as an Ordinary Resolution respectively, in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989.

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

Sears Investments Limited

16th July 1999.

(502)

S.H. OVERSEAS LIMITED

I, the undersigned, being the sole Member of the above Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Resolutions, as a Special Resolution and as an Ordinary Resolution respectively, in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989.

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

British Shoe Corporation Limited

16th July 1999.

(541)

SEARS ENGINEERING LIMITED

I, the undersigned, being the sole Member of the above Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Resolutions, as a Special Resolution and as an Ordinary Resolution respectively, in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989.

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

Sears Investments Limited

16th July 1999.

(505)

SEARS FACTORS LIMITED

I, the undersigned, being the sole Member of the above Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Resolutions, as a Special Resolution and as an Ordinary Resolution respectively, in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989.

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

British Shoe Corporation Limited

16th July 1999.

(542)

SEARS FOOTWEAR LIMITED

I, the undersigned, being the sole Member of the above Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Special Resolution and Ordinary Resolution in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989:

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk, of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company, and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

British Shoe Corporation Limited

16th July 1999.

(543)

SEARS JEWELLERS LIMITED

I, the undersigned, being the sole Member of the above Company for the time being having a right to attend and vote at General Meetings, hereby pass the following Special Resolution and Ordinary Resolution in accordance with section 381A of the Companies Act 1985, as inserted by section 113 of the Companies Act 1989:

"That the Company be wound up voluntarily, that J. R. D. Smith and K. S. Chalk, of Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR, be and are hereby appointed Joint Liquidators of the Company, and that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding-up."

British Shoe Corporation Limited

16th July 1999.

(544)