

# Public Finance



## Bank of England

An ACCOUNT pursuant to the Acts 7 & 8 Vict. ch. 32, 18 & 19 Geo. 5 ch. 13 and 19 & 20 Eliz. 2 ch. 24, for the week ending on Wednesday, the 5th day of June 2002.

### ISSUE DEPARTMENT

	£		£
Notes Issued:		Government Debt ... ..	—
In Circulation ... ..	31,367,330,940	Other Government Securities ... ..	13,499,854,494
In Banking Department ... ..	12,669,060	Other Securities ... ..	17,880,145,506
		Coin other than Gold Coin ... ..	—
		Amount of Fiduciary Issue ... ..	£31,380,000,000
		Gold Coin and Bullion ... ..	—
	£31,380,000,000		£31,380,000,000

Dated the 6th day of June 2002.

C.R. Mann, Deputy Chief Cashier

### BANKING DEPARTMENT

	£		£
Capital ... ..	14,553,000	Government Securities ... ..	1,760,308,306
Rest ... ..	—	Other Securities ... ..	11,614,058,364
Public Deposits (including Exchequer, National Loans Fund, National Debt Commissioners and Dividend Accounts)	396,203,617	Notes ... ..	12,669,060
Other Deposits ... ..	12,976,309,328	Coin ... ..	30,215
Seven Day and other Bills ... ..	—		
	£13,387,065,945		£13,387,065,945

Dated the 6th day of June 2002.

C.R. Mann, Deputy Chief Cashier

(1005)

## Customs and Excise

### VALUE ADDED TAX

#### TREASURY (TAXING) DIRECTIONS UNDER SECTION 41(2), (5) AND (6) OF THE VALUE ADDED TAX ACT 1994—BUSINESS ACTIVITIES OF GOVERNMENT DEPARTMENTS

Treasury Directions dated 23 May 2002 under section 41(2), (5) and (6) of the Value Added Tax Act 1994 (c 23) as to the supply of goods or services by Government departments.

The Treasury, in exercise of the powers conferred on them by section 41(2), (5) and (6) of the Value Added Tax Act 1994, hereby direct as follows:

- (1) These Directions shall come into force on 23 May 2002.
- (2) In these Directions—

“the Act” means the Value Added Tax Act 1994;

“Government department” has the same meaning as in section 41(6) of the Act and includes part of a Government department designated for the purposes of that section by paragraph (3) below.

“List 1” and “List 2” mean Lists 1 and 2 respectively in these Directions.

(3) Where an entry in List 1 mentions a part of a Government department, that part is hereby designated for the purposes of section 41(6) of the Act.

(4) A supply by a Government department which is mentioned in List 1 of any goods or services of a description in List 2 shall be treated for the purposes of the Act as a supply in the course or furtherance of a business carried on by that department.

(5) The Treasury Directions made under section 41(2), (5) and (6) of the Value Added Tax Act 1994 on 22 March 2001 are revoked.

Anne McGuire and Graham Stringer

Two of the Lords Commissioners of Her Majesty's Treasury

### LIST 1

HM Customs and Excise—Treasury (Taxing) Directions—Government Departments

Advisory, Conciliation and Arbitration Service  
Department of Agriculture and Rural Development  
Army Base Repair Organisation

Cabinet Office  
CADW (Welsh Historic Monuments)

Central Office of Information  
Charity Commission  
Crown Office Scotland  
Crown Prosecution Service  
Department of Culture, Arts and Leisure  
Department for Culture, Media and Sport  
Communities Scotland  
Customs and Excise

Ministry of Defence  
Defence Aviation Repair Agency  
Defence Science and Technology Laboratory  
Driver and Vehicle Testing Agency for Northern Ireland

Department for Education and Skills  
Department of Employment and Learning  
Department for Enterprise, Trade and Investment  
Department of the Environment  
Department for Environment, Food and Rural Affairs  
ESTYN (HM Inspectorate for Education and Training in Wales)  
Export Credits Guarantee Department

Office of Fair Trading  
Department of Finance and Personnel  
Fire Authority for Northern Ireland  
Fire Service College  
Office of the First Minister and Deputy First Minister